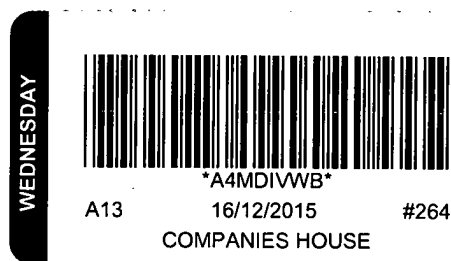


PROJECT VIVA LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 DECEMBER 2014



These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

PROJECT VIVA LIMITED
REGISTERED NUMBER: 07815809

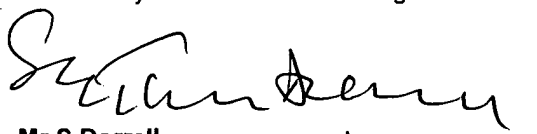
ABBREVIATED BALANCE SHEET
AS AT 30 DECEMBER 2014

		30 December 2014	31 December 2013
	Note	£	£
FIXED ASSETS			
Intangible assets	2	14,000	12,000
Tangible assets	3	12,915	16,470
		<u>26,915</u>	<u>28,470</u>
CURRENT ASSETS			
Debtors		160,457	173,798
Cash at bank and in hand		2,476	2,609
		<u>162,933</u>	<u>176,407</u>
CREDITORS: amounts falling due within one year	4	<u>(171,328)</u>	<u>(228,126)</u>
NET CURRENT LIABILITIES		<u>(8,395)</u>	<u>(51,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,520</u>	<u>(23,249)</u>
CREDITORS: amounts falling due after more than one year		<u>(687,000)</u>	<u>(460,000)</u>
NET LIABILITIES		<u>(668,480)</u>	<u>(483,249)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>(669,480)</u>	<u>(484,249)</u>
SHAREHOLDERS' DEFICIT		<u>(668,480)</u>	<u>(483,249)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Mr S Dorrell
 Director

12/12/15

The notes on pages 2 to 3 form part of these financial statements.

PROJECT VIVA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% SL

1.5 GOING CONCERN

The directors have reviewed budgets and forecasts for a period of at least 12 months from the approval of the accounts. Based on these, it is their opinion that the company can continue as a going concern.

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2014	12,000
Additions	2,000
	<hr/>
At 30 December 2014	14,000
	<hr/>
NET BOOK VALUE	
At 30 December 2014	14,000
	<hr/>
At 31 December 2013	12,000
	<hr/>

PROJECT VIVA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2014	26,620
Additions	3,520
	<hr/>
At 30 December 2014	30,140
	<hr/>
DEPRECIATION	
At 1 January 2014	10,150
Charge for the period	7,075
	<hr/>
At 30 December 2014	17,225
	<hr/>
NET BOOK VALUE	
At 30 December 2014	12,915
	<hr/>
At 31 December 2013	16,470
	<hr/>

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included within other creditors are the following secured debts: factoring liability £44,080 (2013 £55,261).

5. SHARE CAPITAL

	30 December 2014 £	31 December 2013 £
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>