

Company Registration No. 7815402 (England and Wales)

SATHYANATH CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

SATHYANATH CONSULTING LTD**BALANCE SHEET****AS AT 30 SEPTEMBER 2017**

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		88		118
Current assets					
Debtors	3	7,201		15,663	
Cash at bank and in hand		3,221		1,992	
		<u>10,422</u>		<u>17,655</u>	
Creditors: amounts falling due within one year	4	<u>(10,248)</u>		<u>(17,563)</u>	
Net current assets			174		92
Total assets less current liabilities			<u>262</u>		<u>210</u>
Provisions for liabilities			(24)		(24)
Net assets			<u>238</u>		<u>186</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>138</u>		<u>86</u>
Total equity			<u>238</u>		<u>186</u>

SATHYANATH CONSULTING LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2017

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 June 2018

Dr C Sathyanath
Director

Company Registration No. 7815402

SATHYANATH CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Sathyanath Consulting Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 61 Titchfield Park Road, Fareham, Hampshire, PO15 5RN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised as the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

SATHYANATH CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

SATHYANATH CONSULTING LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2017****2 Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 October 2016 and 30 September 2017	500
Depreciation and impairment	
At 1 October 2016	382
Depreciation charged in the year	30
At 30 September 2017	412
Carrying amount	
At 30 September 2017	88
At 30 September 2016	118

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	7,201	15,663

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	973	-
Other taxation and social security	8,315	16,603
Other creditors	960	960

SATHYANATH CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
50 Ordinary shares of £1 each	50	50
50 Class B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

6 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Amounts repaid	Closing balance
		£	£	£	£	£
Overdrawn director's loan account	2.75	12,041	25,980	637	(34,250)	4,408
		<u>12,041</u>	<u>25,980</u>	<u>637</u>	<u>(34,250)</u>	<u>4,408</u>
		<u><u>12,041</u></u>	<u><u>25,980</u></u>	<u><u>637</u></u>	<u><u>(34,250)</u></u>	<u><u>4,408</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.