

Report of the Directors and
Financial Statements
for the Year Ended 28 February 2018
for
EPIC Project Holdings Co Ltd

FRIDAY



A7JTSTPT

A15

30/11/2018

#127

COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 28 February 2018

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Certified Accountants' Report	9
Detailed Profit and Loss Account	10

Company Information
for the Year Ended 28 February 2018

DIRECTORS:

J P Reilly
R J Raymond

SECRETARY:

J P Reilly

REGISTERED OFFICE:

140 Rayne Road
Braintree
Essex
CM7 2QR

REGISTERED NUMBER:

07811293 (England and Wales)

ACCOUNTANTS:

Baverstocks Group Limited
140 Rayne Road
Braintree
Essex
CM7 2QR

EPIC Project Holdings Co Ltd

Report of the Directors
for the Year Ended 28 February 2018

The directors present their report with the financial statements of the company for the year ended 28 February 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2017 to the date of this report.

J P Reilly
R J Raymond

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R J Raymond', with a horizontal line extending from the end of the signature.

R J Raymond - Director

23 November 2018

EPIC Project Holdings Co Ltd

Income Statement
for the Year Ended 28 February 2018

	Notes	2018 £	£	2017 £	£
TURNOVER			12,000		12,000
Administrative expenses			152		86
OPERATING PROFIT			11,848		11,914
Income from shares in group undertakings		189,000		156,000	
Interest receivable and similar income		151		74	
			189,151		156,074
			200,999		167,988
Interest payable and similar expenses			5,757		6,696
PROFIT BEFORE TAXATION			195,242		161,292
Tax on profit			1,191		733
PROFIT FOR THE FINANCIAL YEAR			194,051		160,559

The notes form part of these financial statements

Balance Sheet
28 February 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	4	2,000	2,000
Investment property	5	306,536	306,536
		<u>308,536</u>	<u>308,536</u>
CURRENT ASSETS			
Debtors	6	33,803	-
Cash at bank		1,086	248,930
		<u>34,889</u>	<u>248,930</u>
CREDITORS			
Amounts falling due within one year	7	188,367	389,315
		<u>(153,478)</u>	<u>(140,385)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES			
		155,058	168,151
CREDITORS			
Amounts falling due after more than one year	8	123,355	141,499
		<u>31,703</u>	<u>26,652</u>
NET ASSETS			
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		30,703	25,652
		<u>31,703</u>	<u>26,652</u>
SHAREHOLDERS' FUNDS			
		<u>31,703</u>	<u>26,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

28 February 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R J Raymond', with a stylized flourish at the end.

R J Raymond - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

EPIC Project Holdings Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about EPIC Project Holdings Co Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net rents received, excluding value added tax.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was NIL.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 March 2017 and 28 February 2018	2,000
NET BOOK VALUE	
At 28 February 2018	2,000
At 28 February 2017	2,000

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2017	
and 28 February 2018	306,536
NET BOOK VALUE	
At 28 February 2018	306,536
At 28 February 2017	306,536

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Directors' current accounts	33,803	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 9)	16,972	15,016
Amounts owed to group undertakings	170,203	373,331
Tax	1,192	734
Directors' current accounts	-	234
	188,367	389,315

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans (see note 9)	123,355	141,499
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	48,644	70,683

9. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Bank loans	16,972	15,016
Amounts falling due between two and five years:		
Bank loans - 2-5 years	74,711	70,816

Amounts falling due in more than five years:

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**9. LOANS - continued**

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>48,644</u>	<u>70,683</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
, Bank loans	<u>140,327</u>	<u>156,515</u>

Barclays Bank Plc have a fixed charge over the company's freehold property.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018	2017
	£	£
J P Reilly and R J Raymond		
Balance outstanding at start of year	-	-
Amounts advanced	222,803	-
Amounts repaid	(189,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,803</u>	<u>-</u>

The loan is repayable on demand. No interest is charged.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
EPIC Project Holdings Co Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EPIC Project Holdings Co Ltd for the year ended 28 February 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of EPIC Project Holdings Co Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EPIC Project Holdings Co Ltd and state those matters that we have agreed to state to the Board of Directors of EPIC Project Holdings Co Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EPIC Project Holdings Co Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of EPIC Project Holdings Co Ltd. You consider that EPIC Project Holdings Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EPIC Project Holdings Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baverstocks Group Limited
140 Rayne Road
Braintree
Essex
CM7 2QR

23 November 2018

EPIC Project Holdings Co Ltd**Detailed Profit and Loss Account
for the Year Ended 28 February 2018**

	2018		2017	
	£	£	£	£
Rental income		12,000		12,000
Other income				
Shares in group undertakings	189,000		156,000	
Deposit account interest	151		74	
	<u> </u>	189,151	<u> </u>	156,074
		201,151		168,074
Finance costs				
Bank charges	152		86	
Mortgage	5,755		6,696	
Other interest	2		-	
	<u> </u>	5,909	<u> </u>	6,782
NET PROFIT		<u>195,242</u>		<u>161,292</u>

This page does not form part of the statutory financial statements