

**Financial Statements**  
**for the Year Ended 29 February 2020**  
**for**  
**EPIC Project Holdings Co Ltd**

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**EPIC Project Holdings Co Ltd**

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**for the Year Ended 29 February 2020**

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**Company Information**  
**for the Year Ended 29 February 2020**

**DIRECTORS:**

J P Reilly  
R J Raymond

**SECRETARY:**

J P Reilly

**REGISTERED OFFICE:**

140 Rayne Road  
Braintree  
Essex  
CM7 2QR

**REGISTERED NUMBER:**

07811293 (England and Wales)

**ACCOUNTANTS:**

Baverstocks Group Limited  
140 Rayne Road  
Braintree  
Essex  
CM7 2QR

**EPIC Project Holdings Co Ltd (Registered number: 07811293)**

**Balance Sheet**  
**29 February 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	3	2,000	2,000
Investment property	4	306,536	306,536
		<u>308,536</u>	<u>308,536</u>
<b>CURRENT ASSETS</b>			
Debtors	5	90,283	16,763
Cash at bank		101,503	713
		<u>191,786</u>	<u>17,476</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	204,562	298,249
<b>NET CURRENT LIABILITIES</b>		<u>(12,776)</u>	<u>(280,773)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		295,760	27,763
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	152,266	-
<b>NET ASSETS</b>		<u>143,494</u>	<u>27,763</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		142,494	26,763
<b>SHAREHOLDERS' FUNDS</b>		<u>143,494</u>	<u>27,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**29 February 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R J Raymond', with a stylized flourish at the end.

R J Raymond - Director

## **EPIC Project Holdings Co Ltd**

### **Notes to the Financial Statements** **for the Year Ended 29 February 2020**

#### **1. STATUTORY INFORMATION**

EPIC Project Holdings Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

The financial statements contain information about EPIC Project Holdings Co Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Turnover**

Turnover represents net rents received, excluding value added tax.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### **3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2019 and 29 February 2020	2,000
<b>NET BOOK VALUE</b>	
At 29 February 2020	2,000
At 28 February 2019	2,000

**Notes to the Financial Statements - continued**  
**for the Year Ended 29 February 2020**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 March 2019	
and 29 February 2020	306,536
<b>NET BOOK VALUE</b>	
At 29 February 2020	306,536
At 28 February 2019	306,536

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	9,000	-
Directors' current accounts	81,283	16,763
	<u>90,283</u>	<u>16,763</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts (see note 8)	26,911	123,952
Amounts owed to group undertakings	168,376	167,836
Tax	3,692	2,478
Social security and other taxes	5,583	3,983
	<u>204,562</u>	<u>298,249</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 8)	152,266	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>34,792</u>	<u>-</u>

**EPIC Project Holdings Co Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 29 February 2020**

**8. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand: Bank loans	<u>26,911</u>	<u>123,952</u>
Amounts falling due between one and two years: Bank loans - 1-2 years	<u>27,860</u>	<u>-</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>89,614</u>	<u>-</u>
Amounts falling due in more than five years:  Repayable by instalments Bank loans more 5 yr by instal	<u>34,792</u>	<u>-</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>179,177</u>	<u>123,952</u>

Barclays Bank Plc have a fixed charge over the company's freehold property.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 29 February 2020 and 28 February 2019:

	2020 £	2019 £
<b>J P Reilly and R J Raymond</b>		
Balance outstanding at start of year	16,763	33,803
Amounts advanced	314,520	192,960
Amounts repaid	(250,000)	(210,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,283</u>	<u>16,763</u>

The loan is repayable on demand. No interest is charged.