

Registered Number:07811128

England and Wales

Eagle Approach Limited

Unaudited Financial Statements

For the year ended 31 October 2021

Eagle Approach Limited
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Eagle Approach Limited
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	1,408	1,542
Financial assets		10,000	10,000
		11,408	11,542
Current assets			
Trade and other receivables	3	13,962	3,696
Cash and cash equivalents		14,225	85,533
		28,187	89,229
Trade and other payables: amounts falling due within one year	4	(552)	(11,544)
Net current assets		27,635	77,685
Total assets less current liabilities		39,043	89,227
Provisions for liabilities		(267)	(293)
Net assets		38,776	88,934
Capital and reserves			
Called up share capital		100	100
Retained earnings		38,676	88,834
Shareholders' funds		38,776	88,934

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 June 2022 and were signed by:

Kevin Rayner Director

Andrea Rayner Director

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Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

Eagle Approach Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07811128.

Registered address:
50 Welbeck Avenue
Southampton
Hampshire
SO17 1SS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover, which excludes Value Added Tax, comprises the amounts derived from goods and services supplied by the company to customers during the year.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	33% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Eagle Approach Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 November 2020	489	7,844	8,333
Additions	-	649	649
At 31 October 2021	489	8,493	8,982
Provision for depreciation and impairment			
At 01 November 2020	40	6,751	6,791
Charge for year	162	621	783
At 31 October 2021	202	7,372	7,574
Net book value			
At 31 October 2021	287	1,121	1,408
At 31 October 2020	449	1,093	1,542

3. Trade and other receivables

	2021 £	2020 £
Other debtors	13,962	3,696

4. Trade and other payables: amounts falling due within one year

	2021 £	2020 £
Trade creditors	52	144
Taxation and social security	-	10,903
Other creditors	500	497
	552	11,544

5. Directors advances and guarantees

	At 01/11/2020 £	Loaned £	At 31/10/2021 £
Kevin Rayner			
Short term loan	-	1,181	1,181
	-	1,181	1,181
Andrea Rayner			
Short term loan	-	1,181	1,181
	-	1,181	1,181

Eagle Approach Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

6. Guarantees and other financial commitments

Pension commitments

The Company operates defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost represents contributions paid by the company to funds and amounted to £20,000 (year ended 31st October 2020 £15,000)

Lease commitments

At 31 October 2021 the company had annual commitments under non-cancellable operating leases as set out below:

	2021	2020
	£	£
Operating leases which expire:		
Within 1 year	4,209	4,209
Within 2 to 5 years	3,157	7,366
	7,366	11,575

7. Average number of persons employed

During the year the average number of employees including directors was 3 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.