

REGISTERED NUMBER: 07810479 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2015

for

City of Leeds Gymnastics Club CIC

SATURDAY



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30/07/2016
COMPANIES HOUSE

City of Leeds Gymnastics Club CIC

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for the Year Ended 31 October 2015**

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City of Leeds Gymnastics Club CIC

Company Information
for the Year Ended 31 October 2015

DIRECTORS:

G Connor
A M Firth
J L Hall
J V Thornton
A Webster
K A Kidd
V Turner
D Tate
C Low

SECRETARY:

A Webster

REGISTERED OFFICE:

Gymnastic Centre
Limewood Business Park
Limewood Way
Leeds
West Yorkshire

REGISTERED NUMBER:

07810479 (England and Wales)

ACCOUNTANTS:

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

City of Leeds Gymnastics Club CIC (Registered number: 07810479)

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31 10 14 £	£
FIXED ASSETS					
Tangible assets	2		129,325		123,464
CURRENT ASSETS					
Stocks		1,145		1,145	
Debtors		44,997		70,125	
Cash at bank and in hand		65,832		37,184	
		111,974		108,454	
CREDITORS					
Amounts falling due within one year		63,222		21,888	
NET CURRENT ASSETS			48,752		86,566
TOTAL ASSETS LESS CURRENT LIABILITIES			178,077		210,030
ACCRUALS AND DEFERRED INCOME			134,415		159,990
NET ASSETS			43,662		50,040
RESERVES					
Income and expenditure account			43,662		50,040
MEMBERS' FUNDS			43,662		50,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

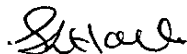
The notes form part of these abbreviated accounts

City of Leeds Gymnastics Club CIC (Registered number: 07810479)

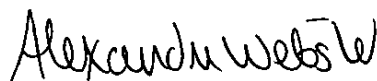
Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by



J L Hall - Director



A Webster - Director

The notes form part of these abbreviated accounts

City of Leeds Gymnastics Club CIC

Notes to the Abbreviated Accounts **for the Year Ended 31 October 2015**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is represented by membership fees, subscriptions and facility hire

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease

Grants

Grants are treated as deferred income and amortised to the income and expenditure account on a straight line basis over the life of the grant to offset expenditure on which their award was based

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	228,212
Additions	<u>53,235</u>
At 31 October 2015	<u>281,447</u>
DEPRECIATION	
At 1 November 2014	104,748
Charge for year	<u>47,374</u>
At 31 October 2015	<u>152,122</u>
NET BOOK VALUE	
At 31 October 2015	<u><u>129,325</u></u>
At 31 October 2014	<u><u>123,464</u></u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
City of Leeds Gymnastics Club CIC

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of City of Leeds Gymnastics Club CIC for the year ended 31 October 2015 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>

This report is made solely to the Board of Directors of City of Leeds Gymnastics Club CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of City of Leeds Gymnastics Club CIC and state those matters that we have agreed to state to the Board of Directors of City of Leeds Gymnastics Club CIC, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that City of Leeds Gymnastics Club CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of City of Leeds Gymnastics Club CIC. You consider that City of Leeds Gymnastics Club CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of City of Leeds Gymnastics Club CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS & Co

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

25 July 2016

This page does not form part of the abbreviated accounts

100164/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

City of Leeds Gymnastics Club CIC

Company Number

07810479

Year Ending

31 October 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

The company provides gymnastics facilities and coaching to children and adults in the surrounding location and has over 1800 members. The facilities are available for use by local schools, universities and by other clubs and are used on a regular basis, almost to capacity.

The club has an active pre-school and parent toddler section serving the needs of the local community, and a very successful recreational program which is so popular that it is now over subscribed. The Board has found additional facilities locally which will enable the club to service the very high level of demand for participation in gymnastics locally. Freestyle classes continue to be popular with the over 12s and young adults and are key to engaging young people in sport. Our adult classes have grown in popularity providing the opportunity to participate for fitness and recreation.

Our recreational programme continues to expand and allow opportunities for all to take part in the sport at every level. Through our varied and exciting programme some of our members have had opportunities to represent Great Britain at international events as part of our display team.

All our recreational classes continue to run alongside and in addition to the club's elite gymnastics programme which enables members to compete regionally, nationally and internationally according to their ability and progression.

Many of our older gymnasts are now benefitting from our Young Leader programme which is operated in conjunction with our sport's governing body and encourages members to remain in the sport in another capacity longer term once their gymnastics career is at an end. Our Young Leaders are able to organise events for fund raising and socialising and in doing so acquire a range of skills which will help them in their future life and careers.

Many of our gymnasts also turn to coaching once they are old enough. The club is very happy to support them in their training and development in this area, providing them with bursaries to cover training costs together with mentoring and support with practical coaching skills within the gym. Employment opportunities are also available to these young people both in a coaching and also administrative capacity within the club.

Discounts on membership and training fees are available for families on low incomes. The club employs 11 permanent full time employees and 50 part time employees.

ate "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders include its members (and in the case of minors their parents/guardians), its employees, British Gymnastics (the sport's governing body) and Leeds City Council.

The club carries out a full membership and employee survey each year in advance of its annual general meeting (AGM). The last AGM took place in September 2015 and the next AGM is scheduled for 2 October 2016.

Regular meetings are held with gymnast/parents to discuss development plans, progress and welfare of the gymnasts.

Employees are given the opportunity on a regular basis to contribute to the discussions at Board meetings and are actively encouraged to approach Board members with any concerns or any ideas for development they may have. Senior member of the coaching team attend and play an active role at regular Board meetings.

A monthly newsletter is produced for members.

All members are encouraged to contact the Board regarding concerns in the event that these cannot be dealt with by coaches/employees. A dedicated e-mail address is provided for this purpose. All e-mails received are dealt with promptly by a Board member, after discussion with the full Board if appropriate.

As part of the funding received from Leeds City Council and British Gymnastics it has been a requirement to develop certain areas of the club's provision and to provide feedback to those bodies on progress against set objectives and targets for participation in the sport. Meetings have been held with representatives from these bodies and will continue to be held on a regular basis.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

S. Hall

Date

25/7/2016

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

City of Leeds Gymnastics Club CIC

Gymnastics Centre, Limewood Business Park,

Limewood Way, Leeds

LS14 1AB

Tel **01132656662**

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)