# **LEGACY WINES LIMITED**

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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## **LEGACY WINES LIMITED**

# STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		100		100	
Net current assets		<i>t</i>	100		100
			===		
Capital and reserves					
Called up share capital			100		100
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The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Mr A Sagar

Director

## **LEGACY WINES LIMITED**

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

#### 1 Accounting policies

#### Company information.

Legacy Wines Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is The Winery, Fairhills Road, Irlam, Manchester, M44 6BD.

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no profit and loss is presented in these financial statements.

#### Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand.

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments'.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

### Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs.

## 2 Consolidated accounts

The parent of the smallest group for which consolidated accounts are drawn up of which the company is a member is Kingsland Drinks Group Limited, a company with a registered office at The Winery, Fairhills Road, Irlam, Manchester, M44 6BD.