REGISTERED NUMBER: 07808057 (England and Wales)

ELT CONSULTANCY LONDON LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTOR:	Mr P Allen
REGISTERED OFFICE:	40 Jewel Road Walthamstow London E17 4QX
REGISTERED NUMBER:	07808057 (England and Wales)
ACCOUNTANTS:	Kounnis And Partners Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 OCTOBER 2017

The director presents his report with the financial statements of the company for the year ended 31 October 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of providing language teaching services.

REVIEW OF BUSINESS
The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS
An interim dividend of £5000 per share was paid on 30 April 2017. The director recommends a final dividend of £9000 per share, making a total of £1400 per share for the year ended 31 October 2017.

The total distribution of dividends for the year ended 31 October 2017 will be £ 14,000 .

DIRECTOR
Mr P Allen held office during the whole of the period from 1 November 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Mr P Allen - Director

19 April 2018

INCOME STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2017

	Notes	2017 £	2016 £
REVENUE		**22,385**	22,090
Administrative expenses		**3,695**	2,983
OPERATING PROFIT and PROFIT BEFORE TAXATION		**18,690**	19,107
Tax on profit	4	**3,709**	3,866
PROFIT FOR THE FINANCIAL YEAR		**14,981**	15,241

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	5		**1,629**		414
CURRENT ASSETS					
Debtors	6	**1,423**		1,331	
Cash at bank		**8,488**		5,248	
		9,911		6,579	
CREDITORS					
Amounts falling due within one year	7	**8,190**		4,940	
NET CURRENT ASSETS			**1,721**		1,639
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,350**		2,053
PROVISIONS FOR LIABILITIES	8		**316**		-
NET ASSETS			**3,034**		2,053
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**3,024**		2,043
SHAREHOLDERS' FUNDS			**3,034**		2,053

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2018 and were signed by:

Mr P Allen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

ELT Consultancy London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	**762**	139

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4. TAXATION

Analysis of the tax charge
The tax charge on the profit for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	3,393	3,866
Deferred tax	316	-
Tax on profit	3,709	3,866

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 November 2016	1,750	-	1,750
Additions	-	1,977	1,977
At 31 October 2017	1,750	1,977	3,727
DEPRECIATION			
At 1 November 2016	1,336	-	1,336
Charge for year	103	659	762
At 31 October 2017	1,439	659	2,098
NET BOOK VALUE			
At 31 October 2017	311	1,318	1,629
At 31 October 2016	414	-	414

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,423	1,331

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	109	-
Taxation and social security	3,410	3,866
Other creditors	4,671	1,074
	8,190	4,940

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8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	316	-

	Deferred tax
	£
Provided during year	316
Balance at 31 October 2017	316

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £14,000 (2016 - £14,000) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Allen.