

**REGISTERED NUMBER: 07805959 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Square Dynamics Limited

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for the Year Ended 31 March 2019

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Square Dynamics Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTOR:** Mrs C L Brady

**REGISTERED OFFICE:** Ringfield  
Fownhope  
Herefordshire  
HR1 4PJ

**REGISTERED NUMBER:** 07805959 (England and Wales)

**ACCOUNTANTS:** A D Accounts Limited  
Rural Enterprise Centre  
Vincent Carey Road  
Rotherwas  
Hereford  
Herefordshire  
HR2 6FE

Abridged Balance Sheet  
31 March 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	5	938	718
<b>CURRENT ASSETS</b>			
Stocks		4,831	-
Debtors		12,126	149
Cash at bank		<u>34,316</u>	<u>32,998</u>
		51,273	33,147
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(17,595)</u>	<u>(22,149)</u>
<b>NET CURRENT ASSETS</b>		<u>33,678</u>	<u>10,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		34,616	11,716
<b>PROVISIONS FOR LIABILITIES</b>		<u>(178)</u>	<u>(137)</u>
<b>NET ASSETS</b>		<u><u>34,438</u></u>	<u><u>11,579</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings		<u>34,437</u>	<u>11,578</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>34,438</u></u>	<u><u>11,579</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

Square Dynamics Limited (Registered number: 07805959)

Abridged Balance Sheet - continued  
31 March 2019

The financial statements were approved by the director on 27 February 2020 and were signed by:

Mrs C L Brady - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Square Dynamics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
<b>COST</b>	
At 1 April 2018	2,861
Additions	694
At 31 March 2019	<u>3,555</u>
<b>DEPRECIATION</b>	
At 1 April 2018	2,143
Charge for year	474
At 31 March 2019	<u>2,617</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>938</u>
At 31 March 2018	<u>718</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.