

Registered number
07805670

FNATIC LTD

Abbreviated Accounts

31 December 2014

FNATIC LTD**Registered number:** 07805670**Abbreviated Balance Sheet****as at 31 December 2014**

		14 Months	
	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	5,499	-
Tangible assets	3	1,707	3,277
		<u>7,206</u>	<u>3,277</u>
Current assets			
Debtors		157,028	11,006
Cash at bank and in hand		265,987	7,840
		<u>423,015</u>	<u>18,846</u>
Creditors: amounts falling due within one year		(218,164)	(57,310)
Net current assets/(liabilities)		<u>204,851</u>	<u>(38,464)</u>
Net assets/(liabilities)		<u>212,057</u>	<u>(35,187)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		211,957	(35,287)
Shareholders' funds		<u>212,057</u>	<u>(35,187)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms Anne Mathews

Director

Approved by the board on 30 September 2015

FNATIC LTD

Notes to the Abbreviated Accounts

for the period ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Sponsorship income

Sponsorships received in the period are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the year of impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Operating lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

The Directors have a reasonable expectation that the Company will continue to trade profitably and have adequate resources to continue in operational existence for the foreseeable future. The Directors are therefore of the opinion that they should continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2 Intangible fixed assets

£

Cost

Additions

5,895

At 31 December 2014	5,895
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Amortisation

Provided during the period	396
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At 31 December 2014	396
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Net book value

At 31 December 2014	5,499
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3 Tangible fixed assets

£

Cost

At 1 November 2013	4,692
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Additions	365
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At 31 December 2014	5,057
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Depreciation

At 1 November 2013	1,415
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Charge for the period	1,935
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At 31 December 2014	3,350
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Net book value

At 31 December 2014	1,707
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At 31 October 2013	3,277
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4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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4 Ultimate controlling party

The company is controlled by Sannpa Limited (registered number 08758857), a company incorporated in England and Wales with registered offices situated at Stapleton House, Block A, 2nd Floor, 110 Clifton Street, London, EC2A 4HT

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