

REGISTERED NUMBER: 07805670 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

FNATIC LTD

FNATIC LTD (REGISTERED NUMBER: 07805670)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: S M D Mathews

REGISTERED OFFICE: 76 Crafters House, Flat 5
76 East Rd
London
N1 6AB

REGISTERED NUMBER: 07805670 (England and Wales)

ACCOUNTANTS: Horizon Accounts Limited
Chartered Management Accountants
Stapleton House,
Block A, 2nd Floor,
110 Clifton Street
London
EC2A 4HT

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		3,889		5,499
Tangible assets	3		10,799		1,707
			<u>14,688</u>		<u>7,206</u>
CURRENT ASSETS					
Debtors		469,100		157,028	
Cash at bank		<u>972,090</u>		<u>265,987</u>	
		1,441,190		423,015	
CREDITORS					
Amounts falling due within one year		<u>1,452,457</u>		<u>218,164</u>	
NET CURRENT (LIABILITIES)/ASSETS			(11,267)		204,851
TOTAL ASSETS LESS CURRENT LIABILITIES			3,421		212,057
PROVISIONS FOR LIABILITIES			<u>2,293</u>		-
NET ASSETS			<u>1,128</u>		<u>212,057</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,028</u>		<u>211,957</u>
SHAREHOLDERS' FUNDS			<u>1,128</u>		<u>212,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

S M D Mathews - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Sponsorship income

Sponsorships received in the year are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

Intangible fixed assets

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the year of impairment.

Trademark - 20% on Straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33.33% on straight line
Computer equipment	- 33.33% on straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The director has a reasonable expectation that the company will continue to trade profitably and have adequate resources to continue in operational existence for the foreseeable future. The director is therefore of the opinion that he should continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>5,895</u>
AMORTISATION	
At 1 January 2015	396
Amortisation for year	<u>1,610</u>
At 31 December 2015	<u>2,006</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,889</u>
At 31 December 2014	<u>5,499</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	5,057
Additions	<u>13,259</u>
At 31 December 2015	<u>18,316</u>
DEPRECIATION	
At 1 January 2015	3,350
Charge for year	<u>4,167</u>
At 31 December 2015	<u>7,517</u>
NET BOOK VALUE	
At 31 December 2015	<u>10,799</u>
At 31 December 2014	<u>1,707</u>

4. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Sannpa Limited, a company incorporated in England and Wales, by virtue of its shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.