

Company Registration No. 07804963 (England and Wales)

ABOUT HR LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013



Evolution Business and Tax Advisors LLP
10 Evolution
Wynyard Park
Wynyard
TS22 5TB

ABOUT HR LIMITED

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ABOUT HR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£
Current assets			
Work in progress		16,419	
Debtors		18,793	
Cash at bank and in hand		23,125	
		<u>58,337</u>	
Creditors' amounts falling due within one year		<u>(72,042)</u>	
Total assets less current liabilities			<u>(13,705)</u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>(13,706)</u>
Shareholders' funds			<u>(13,705)</u>

For the financial Period ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

8th July 2013



Mr J Richardson
Director

Company Registration No 07804963

ABOUT HR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the fair value of the consideration receivable in respect of professional services provided during the period, excluding VAT. Where the outcome of a transaction can be estimated reliably, revenue associated with the transaction is recognised in the profit and loss account by reference to the stage of completion at the end of the accounting period, provided that a right to consideration has been obtained through performance. Consideration accrues as contract activity progresses by reference to the value of work performed.

Where the outcome of a transaction cannot be estimated reliably, revenue is recognised only to the extent that the costs of providing the service are recoverable. No revenue is recognised where there are significant uncertainties regarding recovery of the consideration due or where the right to receive payment is contingent on events outside the control of the company.

1.4 Work in progress

Work in progress is valued at the lower of cost and net realisable value and includes a relevant proportion for overheads.

1.5 Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade, however, is dependent on the continued support of the parent company, Archers Law LLP. The directors are confident that their support will not be withdrawn.

Should the company be unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, and to provide for any liabilities which might arise.

2 Share capital

2013

£

Allotted, called up and fully paid

1 ordinary share of £1 each

1

During the year 1 ordinary share of £1 was allotted and fully paid at par for cash consideration

3 Control

The company is wholly owned by Archers Law LLP, the ultimate controlling party