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Registration number: 07804210

# 1 2 1 Hospitality Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

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**1 2 1 Hospitality Limited**  
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**1 2 1 Hospitality Limited**  
**(Registration number: 07804210)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		-	841
<b>Current assets</b>			
Debtors		13,079	41,691
Cash at bank and in hand		27,555	4,883
		40,634	46,574
Creditors: Amounts falling due within one year		(60,297)	(67,223)
Net current liabilities		(19,663)	(20,649)
Net liabilities		(19,663)	(19,808)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(19,763)	(19,908)
Shareholders' deficit		(19,663)	(19,808)

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 May 2015 and signed on its behalf by:



A S O'Shaughnessy  
Director



D Bland  
Director

## **1 2 1 Hospitality Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The company is dependent on the support of its majority shareholder who has lent the company £51,689. He has given an undertaking not to seek withdrawal of his loan and therefore the financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line basis.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# 1 2 1 Hospitality Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2013	2,523	2,523
At 31 October 2014	2,523	2,523
<b>Depreciation</b>		
At 1 November 2013	1,682	1,682
Charge for the year	841	841
At 31 October 2014	2,523	2,523
<b>Net book value</b>		
At 31 October 2014	-	-
At 31 October 2013	841	841

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100