

Registration number 07804210

1 2 1 Hospitality Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2013

WENN TOWNSEND

Wenn Townsend
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THURSDAY



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1 2 1 Hospitality Limited
(Registration number: 07804210)
Abbreviated Balance Sheet at 31 October 2013

	Note	31 October 2013 £	31 October 2012 £
Fixed assets			
Tangible fixed assets	2	<u>841</u>	<u>1,682</u>
Current assets			
Debtors		41,691	30,444
Cash at bank and in hand		<u>4,883</u>	<u>4,503</u>
		46,574	34,947
Creditors Amounts falling due within one year		<u>(67,223)</u>	<u>(58,299)</u>
Net current liabilities		<u>(20,649)</u>	<u>(23,352)</u>
Net liabilities		<u>(19,808)</u>	<u>(21,670)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(19,908)</u>	<u>(21,770)</u>
Shareholders' deficit		<u>(19,808)</u>	<u>(21,670)</u>


For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 February 2014 and signed on its behalf by


A S O'Shaughnessy
Director


D Bland
Director

1 2 1 Hospitality Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company is dependent on the support of its majority shareholder. On the basis that this support will continue the financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2012	2,523	2,523
At 31 October 2013	2,523	2,523
Depreciation		
At 1 November 2012	841	841
Charge for the year	841	841
At 31 October 2013	1,682	1,682
Net book value		
At 31 October 2013	841	841
At 31 October 2012	1,682	1,682

1 2 1 Hospitality Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 October 2013		31 October 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>