

Registered Number 07802767

JPG BUILDING MAINTENANCE LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	14,707	5,511
		<u>14,707</u>	<u>5,511</u>
Current assets			
Debtors		12,495	4,311
		<u>12,495</u>	<u>4,311</u>
Creditors: amounts falling due within one year		(59,004)	(32,296)
Net current assets (liabilities)		<u>(46,509)</u>	<u>(27,985)</u>
Total assets less current liabilities		<u>(31,802)</u>	<u>(22,474)</u>
Creditors: amounts falling due after more than one year		(12,835)	-
Total net assets (liabilities)		<u>(44,637)</u>	<u>(22,474)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(44,638)	(22,475)
Shareholders' funds		<u>(44,637)</u>	<u>(22,474)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2017

And signed on their behalf by:

Jonathon Paul Galligan, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Motor vehicles 25% per annum on the reducing balance

Office equipment 15% per annum on the reducing balance

Other accounting policies

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 November 2015

10,181

Additions	18,995
Disposals	(9,500)
Revaluations	-
Transfers	-
At 31 October 2016	<u>19,676</u>
Depreciation	
At 1 November 2015	4,670
Charge for the year	3,049
On disposals	(2,750)
At 31 October 2016	<u>4,969</u>
Net book values	
At 31 October 2016	<u>14,707</u>
At 31 October 2015	<u>5,511</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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