

**Registered Number 07801809**

**OWL PROJECTS & MAINTENANCE LIMITED**

**Abbreviated Accounts**

**31 December 2013**

**Abbreviated Balance Sheet as at 31 December 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	3,000	4,000
Tangible assets	3	58,658	39,436
		<u>61,658</u>	<u>43,436</u>
<b>Current assets</b>			
Stocks		58,130	15,778
Debtors		200,804	175,167
Cash at bank and in hand		14,653	24,385
		<u>273,587</u>	<u>215,330</u>
<b>Creditors: amounts falling due within one year</b>		(278,053)	(181,405)
<b>Net current assets (liabilities)</b>		<u>(4,466)</u>	<u>33,925</u>
<b>Total assets less current liabilities</b>		<u>57,192</u>	<u>77,361</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,780)	(1,249)
<b>Provisions for liabilities</b>		(7,877)	(5,888)
<b>Total net assets (liabilities)</b>		<u>24,535</u>	<u>70,224</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		24,435	70,124
<b>Shareholders' funds</b>		<u>24,535</u>	<u>70,224</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2014

And signed on their behalf by:

**Mr Andrew Michael Kershaw, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery - 25% on reducing balance

Fixtures and Fittings - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful economic life as follows:

Goodwill - 20% straight line

**Valuation information and policy**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets obtained under hire purchase contracts or finance lease are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2013	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>5,000</u>

#### **Amortisation**

At 1 January 2013	1,000
Charge for the year	1,000
On disposals	-
At 31 December 2013	<u>2,000</u>

#### **Net book values**

At 31 December 2013	<u>3,000</u>
At 31 December 2012	<u>4,000</u>

### **3 Tangible fixed assets**

£

#### **Cost**

At 1 January 2013	52,581
Additions	54,055
Disposals	(20,735)
Revaluations	-
Transfers	-
At 31 December 2013	<u>85,901</u>

#### **Depreciation**

At 1 January 2013	13,145
Charge for the year	19,282
On disposals	(5,184)
At 31 December 2013	<u>27,243</u>

#### **Net book values**

At 31 December 2013	<u>58,658</u>
At 31 December 2012	<u>39,436</u>

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
20 A Ordinary shares of £1 each (100 shares for 2012)	20	100
30 B Ordinary shares of £1 each (0 shares for 2012)	30	0
20 C Ordinary shares of £1 each (0 shares for 2012)	20	0
15 D Ordinary shares of £1 each (0 shares for 2012)	15	0
15 E Ordinary shares of £1 each (0 shares for 2012)	15	0

During the year, the company reorganised the 100 £1 Ordinary shares into 20 'A' Ordinary shares,

30 'B' Ordinary shares, 20 'C' Ordinary shares, 15 'D' Ordinary shares and 15 'E' Ordinary shares.

**5 Transactions with directors**

Name of director receiving advance or credit:	Mr Andrew Michael Kershaw
Description of the transaction:	Overdrawn director's loan account
Balance at 1 January 2013:	£ 0
Advances or credits made:	£ 12,755
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 12,755</u>

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