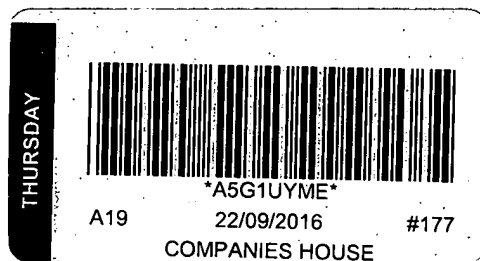


Company Registration No. 07801809 (England and Wales)

OWL PROJECTS AND MAINTENANCE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



OWL PROJECTS AND MAINTENANCE LIMITED

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OWL PROJECTS AND MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|---------------|------------------|----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 1,000 | | 2,000 |
| Tangible assets | 2 | | 81,615 | | 71,198 |
| | | | <u>82,615</u> | | <u>73,198</u> |
| Current assets | | | | | |
| Stocks | | 53,301 | | 55,000 | |
| Debtors | | 369,702 | | 221,071 | |
| Cash at bank and in hand | | 4,865 | | 9,280 | |
| | | <u>427,868</u> | | <u>285,351</u> | |
| Creditors: amounts falling due within one year | | <u>(410,925)</u> | | <u>(256,792)</u> | |
| Net current assets | | | 16,943 | | 28,559 |
| Total assets less current liabilities | | | <u>99,558</u> | | <u>101,757</u> |
| Creditors: amounts falling due after more than one year | | | (25,362) | | (22,344) |
| Provisions for liabilities | | | (13,022) | | (10,651) |
| | | | <u>61,174</u> | | <u>68,762</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 61,074 | | 68,662 |
| Shareholders' funds | | | <u>61,174</u> | | <u>68,762</u> |

OWL PROJECTS AND MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/08/16.



A M Kershaw
Director

Company Registration No. 07801809

OWL PROJECTS AND MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
| Office equipment | 25% on reducing balance |
| Fixtures, fittings & equipment | 25% on reducing balance |
| Motor vehicles | 25% on reducing balance |

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

OWL PROJECTS AND MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 January 2015 | 5,000 | 116,538 | 121,538 |
| Additions | - | 33,748 | 33,748 |
| At 31 December 2015 | 5,000 | 150,286 | 155,286 |
| Depreciation | | | |
| At 1 January 2015 | 3,000 | 45,340 | 48,340 |
| Charge for the year | 1,000 | 23,331 | 24,331 |
| At 31 December 2015 | 4,000 | 68,671 | 72,671 |
| Net book value | | | |
| At 31 December 2015 | 1,000 | 81,615 | 82,615 |
| At 31 December 2014 | 2,000 | 71,198 | 73,198 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 20 'A' Ordinary of £1 each | 20 | 20 |
| 30 'B' Ordinary of £1 each | 30 | 30 |
| 20 'C' Ordinary of £1 each | 20 | 20 |
| 15 'D' Ordinary of £1 each | 15 | 15 |
| 15 'E' Ordinary of £1 each | 15 | 15 |
| | 100 | 100 |

4 Related party relationships and transactions

The following directors had interest free loans during the year. The movement on these loans are as follows:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|------------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| A Kershaw Loan Account | - | 38,334 | 14,123 | - | 38,334 | 14,123 |
| | | 38,334 | 14,123 | - | 38,334 | 14,123 |