

Abbreviated Unaudited Accounts
for the Period 17 October 2011 to 31 December 2012
for
Owl Projects & Maintenance Ltd

Contents of the Abbreviated Accounts
for the Period 17 October 2011 to 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

Mrs S M Kershaw
A M Kershaw

SECRETARY:

REGISTERED OFFICE:

1 Church Street
Bredbury
Stockport
Cheshire
SK6 1AJ

REGISTERED NUMBER:

07801809 (England and Wales)

ACCOUNTANTS:

Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Abbreviated Balance Sheet

31 December 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		4,000
Tangible assets	3		<u>39,436</u>
			43,436
CURRENT ASSETS			
Stocks		15,778	
Debtors		175,167	
Cash at bank		<u>24,385</u>	
		215,330	
CREDITORS			
Amounts falling due within one year		<u>181,405</u>	
NET CURRENT ASSETS			<u>33,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,361
CREDITORS			
Amounts falling due after more than one year			(1,249)
PROVISIONS FOR LIABILITIES			<u>(5,888)</u>
NET ASSETS			<u><u>70,224</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>70,124</u>
SHAREHOLDERS' FUNDS			<u><u>70,224</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2013 and were signed on its behalf by:

Mrs S M Kershaw - Director

A M Kershaw - Director

Notes to the Abbreviated Accounts
for the Period 17 October 2011 to 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	5,000
At 31 December 2012	<u>5,000</u>
AMORTISATION	
Amortisation for period	1,000
At 31 December 2012	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 17 October 2011 to 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>52,581</u>
At 31 December 2012	<u>52,581</u>
DEPRECIATION	
Charge for period	<u>13,145</u>
At 31 December 2012	<u>13,145</u>
NET BOOK VALUE	
At 31 December 2012	<u>39,436</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.