

Registered Number 07801778

GORDON BURNS PARTNERSHIP LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	627	546
		<u>627</u>	<u>546</u>
Current assets			
Debtors		10,159	14,741
Cash at bank and in hand		47,591	36,304
		<u>57,750</u>	<u>51,045</u>
Creditors: amounts falling due within one year		(24,767)	(21,812)
Net current assets (liabilities)		<u>32,983</u>	<u>29,233</u>
Total assets less current liabilities		<u>33,610</u>	<u>29,779</u>
Total net assets (liabilities)		<u>33,610</u>	<u>29,779</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		33,580	29,749
Shareholders' funds		<u>33,610</u>	<u>29,779</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

Mr G H Burns, Director

Mr P J Horrocks, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to clients.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office Equipment 25% Straight Line

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Control

The company is controlled by the three directors who each own one third (1/3) of the called up share capital. Accordingly no one director controls the company.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,118
Additions	479
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,597</u>
Depreciation	
At 1 November 2015	572
Charge for the year	398
On disposals	<u>-</u>

At 31 October 2016	<u>970</u>
Net book values	
At 31 October 2016	<u>627</u>
At 31 October 2015	<u>546</u>

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