

Unaudited Financial Statements
For The Year Ended 31 October 2022
for
G T Jarvis Roofing Contractors Ltd

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For The Year Ended 31 October 2022**

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Company Information
For The Year Ended 31 October 2022

DIRECTORS:

G T Jarvis
Mrs J L Jarvis

REGISTERED OFFICE:

10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

REGISTERED NUMBER:

07801759 (England and Wales)

ACCOUNTANTS:

Giess Wallis Crisp LLP
10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Statement of Financial Position
31 October 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>13,586</u>		<u>17,959</u>
			13,586		17,959
CURRENT ASSETS					
Stocks		1,500		-	
Cash at bank		<u>-</u>		<u>2,657</u>	
		1,500		2,657	
CREDITORS					
Amounts falling due within one year	6	<u>19,947</u>		<u>20,336</u>	
NET CURRENT LIABILITIES			(18,447)		(17,679)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,861)		280
PROVISIONS FOR LIABILITIES	7		<u>1,635</u>		<u>2,611</u>
NET LIABILITIES			<u>(6,496)</u>		<u>(2,331)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>(7,496)</u>		<u>(3,331)</u>
SHAREHOLDERS' FUNDS			<u>(6,496)</u>		<u>(2,331)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2023 and were signed on its behalf by:

G T Jarvis - Director

**Notes to the Financial Statements
For The Year Ended 31 October 2022**

1. STATUTORY INFORMATION

G T Jarvis Roofing Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have had a significant risk of causing a material adjustment to the carrying amount of assets and liabilities

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Grants relating to revenue are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
For The Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11: 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade debtors and creditors.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Short terms debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by current accounts, cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
For The Year Ended 31 October 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2021 and 31 October 2022	<u>10,000</u>
AMORTISATION	
At 1 November 2021 and 31 October 2022	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2021 and 31 October 2022	<u>1,928</u>	<u>25,590</u>	<u>953</u>	<u>28,471</u>
DEPRECIATION				
At 1 November 2021	761	8,894	857	10,512
Charge for year	175	4,174	24	4,373
At 31 October 2022	<u>936</u>	<u>13,068</u>	<u>881</u>	<u>14,885</u>
NET BOOK VALUE				
At 31 October 2022	<u>992</u>	<u>12,522</u>	<u>72</u>	<u>13,586</u>
At 31 October 2021	<u>1,167</u>	<u>16,696</u>	<u>96</u>	<u>17,959</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	1,312	-
Trade creditors	-	96
Taxation and social security	4,312	4,313
Other creditors	<u>14,323</u>	<u>15,927</u>
	<u>19,947</u>	<u>20,336</u>

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>1,635</u>	<u>2,611</u>
		Deferred tax £
Balance at 1 November 2021		2,611
Credit to Statement of Income and Retained Earnings during year		(976)
Balance at 31 October 2022		<u>1,635</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.