

Outdoor Activities Advisory Service Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 October 2022

LHP Haverfordwest
Chartered Certified Accountants
1st Floor Agricultural House
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1RW

Outdoor Activities Advisory Service Limited

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Outdoor Activities Advisory Service Limited

Company Information

Director	Mr R Egelstaff
Registered office	23 Mill Bank Haverfordwest SA61 2NL
Accountants	LHP Haverfordwest Chartered Certified Accountants 1st Floor Agricultural House Winch Lane Haverfordwest Pembrokeshire SA61 1RW

Outdoor Activities Advisory Service Limited

Director's Report for the Year Ended 31 October 2022

The director presents his report and the financial statements for the year ended 31 October 2022.

Director of the company

The director who held office during the year was as follows:

Mr R Egelstaff

Principal activity

The principal activity of the company is Outdoor Activities Advisory Services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 21 July 2023 and signed on its behalf by:

.....

Mr R Egelstaff

Director

Outdoor Activities Advisory Service Limited

(Registration number: 7801634)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	21,410	20,414
Current assets			
Debtors	<u>5</u>	13,728	-
Cash at bank and in hand		596	461
		<u>14,324</u>	<u>461</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(16,906)</u>	<u>(16,751)</u>
Net current liabilities		<u>(2,582)</u>	<u>(16,290)</u>
Total assets less current liabilities		18,828	4,124
Creditors: Amounts falling due after more than one year	<u>6</u>	(4,950)	-
Provisions for liabilities		<u>(4,068)</u>	<u>-</u>
Net assets		<u>9,810</u>	<u>4,124</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>9,809</u>	<u>4,123</u>
Shareholders' funds		<u>9,810</u>	<u>4,124</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 21 July 2023

.....
Mr R Egelstaff
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Outdoor Activities Advisory Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in Wales.

The address of its registered office is:

23 Mill Bank
Haverfordwest
SA61 2NL

These financial statements were authorised for issue by the director on 21 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

The director has confirmed that he will continue to provide the company with funds to enable it to meet its obligations as they fall due.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Outdoor Activities Advisory Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Motor vehicles	10% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Outdoor Activities Advisory Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Outdoor Activities Advisory Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 November 2021	11,857	25,194	37,051
Additions	4,068	-	4,068
Disposals	(1,129)	-	(1,129)
	<hr/>	<hr/>	<hr/>
At 31 October 2022	14,796	25,194	39,990
Depreciation			
At 1 November 2021	4,832	11,805	16,637
Charge for the year	818	1,339	2,157
Eliminated on disposal	(214)	-	(214)
	<hr/>	<hr/>	<hr/>
At 31 October 2022	5,436	13,144	18,580
Carrying amount			
At 31 October 2022	<hr/>	<hr/>	<hr/>
	9,360	12,050	21,410
At 31 October 2021	<hr/>	<hr/>	<hr/>
	7,025	13,389	20,414

5 Debtors

	2022 £	2021 £
Current		
Other debtors	<hr/>	<hr/>
	13,728	-

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts	8	2,050	9,400
Trade creditors		-	85
Other related parties		-	123
Other creditors		702	606
Corporation tax liability		<hr/>	<hr/>
		14,154	6,537
		<hr/>	<hr/>
		16,906	16,751

Creditors: amounts falling due after more than one year

Outdoor Activities Advisory Service Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	4,950	-

7 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary share of £1 each	1	1	1	1

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	4,950	-

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	2,050	9,400

9 Related party transactions

Transactions with the director

	At 1 November 2021 £	Advances to director £	At 31 October 2022 £
2022			
Mr R Egelstaff			
Interest free loan with no fixed repayment terms	(122)	10,482	10,360

	At 1 November 2020 £	Advances to director £	At 31 October 2021 £
2021			
Mr R Egelstaff			
Interest free loan with no fixed repayment terms	(5,199)	5,077	(122)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.