

FIRST SIGHT GRAPHICS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

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FIRST SIGHT GRAPHICS LIMITED
Company Information
For the year ended 31 October 2022

Director	Ian Curtis
Registered Number	07800822
Registered Office	C/O Mills & Co Accountants Ltd, KAO HOCKHAM BUILDING EDINBURGH WAY HARLOW Essex CM20 2NQ
Accountants	M & A ACCOUNTING SERVICES S.L Calle Los Huertos 97, LN5 Nerja Malaga Spain 29780

FIRST SIGHT GRAPHICS LIMITED
Director's Report
For the year ended 31 October 2022

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 31 October 2022.

Principal activities

Principal activity of the company during the financial year was of Graphic Design

Director

The director who served the company throughout the year was as follows:

Ian Curtis

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Ian Curtis
Director

Date approved: 10 July 2023

FIRST SIGHT GRAPHICS LIMITED
Accountants' Report
For the year ended 31 October 2022

Report to the directors on the preparation of the unaudited statutory accounts of FIRST SIGHT GRAPHICS LIMITED for the year ended 31 October 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FIRST SIGHT GRAPHICS LIMITED for the year ended 31 October 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of FIRST SIGHT GRAPHICS LIMITED, as a body, in accordance with the terms of our engagement letter dated 10 July 2023 . Our work has been undertaken solely to prepare for your approval the accounts of FIRST SIGHT GRAPHICS LIMITED and state those matters that we have agreed to state to the Board of Directors of FIRST SIGHT GRAPHICS LIMITED, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FIRST SIGHT GRAPHICS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FIRST SIGHT GRAPHICS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of FIRST SIGHT GRAPHICS LIMITED. You consider that FIRST SIGHT GRAPHICS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of FIRST SIGHT GRAPHICS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 October 2022.

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M & A ACCOUNTING SERVICES S.L
Calle Los Huertos 97, LN5
Nerja
Malaga
Spain
29780
10 July 2023

FIRST SIGHT GRAPHICS LIMITED
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	29	50
		29	50
Current assets			
Debtors	4	23,597	20,676
Cash at bank and in hand		6,158	12,723
		29,755	33,399
Creditors: amount falling due within one year	5	(29,592)	(32,909)
Net current assets		163	490
Total assets less current liabilities		192	540
Net assets		192	540
Capital and reserves			
Called up share capital		10	10
Profit and loss account		182	530
Shareholder's funds		192	540

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 10 July 2023 and were signed by:

Ian Curtis
Director

FIRST SIGHT GRAPHICS LIMITED
Statement of Changes in Equity
For the year ended 31 October 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 November 2020	10	23	33
Profit for the year		40,507	40,507
Total comprehensive income for the year	-	40,507	40,507
Dividends		(40,000)	(40,000)
Total investments by and distributions to owners	-	(40,000)	(40,000)
At 31 October 2021	10	530	540
At 01 November 2021	10	530	540
Profit for the year		25,052	25,052
Total comprehensive income for the year	-	25,052	25,052
Dividends		(25,400)	(25,400)
Total investments by and distributions to owners	-	(25,400)	(25,400)
At 31 October 2022	10	182	192

FIRST SIGHT GRAPHICS LIMITED

Notes to the Financial Statements

For the year ended 31 October 2022

General Information

FIRST SIGHT GRAPHICS LIMITED is a private company, limited by shares, registered in England & Northern Ireland, registration number 07800822, registration address C/O Mills & Co Accountants Ltd, KAO HOCKHAM BUILDING, EDINBURGH WAY , HARLOW, Essex, CM20 2NQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
Computer Equipment	33.33 Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 November 2021	1,145	10,850	11,995
Additions	-	-	-
Disposals	-	-	-
At 31 October 2022	1,145	10,850	11,995
Depreciation			
At 01 November 2021	1,096	10,849	11,945
Charge for year	20	1	21
On disposals	-	-	-
At 31 October 2022	1,116	10,850	11,966
Net book values			
Closing balance as at 31 October 2022	29	-	29
Opening balance as at 01 November 2021	49	1	50

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	13,012	1,124
Director: Ian Curtis	10,585	18,446
VAT	0	1,106
	<u>23,597</u>	<u>20,676</u>

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	768	320
HSBC Loan 7068	21,096	23,000
Corporation Tax	5,881	9,590
Advance Paid	(1)	0
Other Creditors	1	(1)
VAT	1,847	0
	<u>29,592</u>	<u>32,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.