

REGISTERED NUMBER: 07799794 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Makeup Addiction Cosmetics Ltd

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for the Year Ended 31 October 2015**

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Makeup Addiction Cosmetics Ltd

**Company Information
for the Year Ended 31 October 2015**

DIRECTOR: Mrs N D Djevdet

SECRETARY:

REGISTERED OFFICE: Unit 1 Thesiger Close
WORTHING
West Sussex
BN11 2RN

REGISTERED NUMBER: 07799794 (England and Wales)

ACCOUNTANTS: Still Accounting Limited
Chartered Certified Accountants
2 Sark Gardens
Ferring
WORTHING
West Sussex
BN12 5QB

**Abbreviated Balance Sheet
31 October 2015**

| | Notes | 31.10.15 £ | £ | 31.10.14 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,133 | | 4,063 |
| CURRENT ASSETS | | | | | |
| Stocks | | 20,000 | | 2,500 | |
| Debtors | | - | | 2,100 | |
| Cash at bank | | <u>7,161</u> | | <u>21,247</u> | |
| | | 27,161 | | 25,847 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>15,807</u> | | <u>9,022</u> | |
| NET CURRENT ASSETS | | | <u>11,354</u> | | <u>16,825</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 15,487 | | 20,888 |
| PROVISIONS FOR LIABILITIES | | | <u>445</u> | | <u>347</u> |
| NET ASSETS | | | <u>15,042</u> | | <u>20,541</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>15,041</u> | | <u>20,540</u> |
| SHAREHOLDERS' FUNDS | | | <u>15,042</u> | | <u>20,541</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2016 and were signed by:

Mrs N D Djevdet - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

25% of the turnover represents sales of goods shipped within the UK. 15% represents sales of goods shipped to Europe and 60% represents sales of goods shipped to the rest of the world.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 November 2014 | 7,207 |
| Additions | 1,448 |
| At 31 October 2015 | <u>8,655</u> |
| DEPRECIATION | |
| At 1 November 2014 | 3,144 |
| Charge for year | 1,378 |
| At 31 October 2015 | <u>4,522</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u>4,133</u> |
| At 31 October 2014 | <u>4,063</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.15 £ | 31.10.14 £ |
|---------|----------|-------------------|---------------|---------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.