Company Registration No. 07798797 (England and Wales)
STUART CHAMBERS & ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,500		14,700
Tangible assets	2		878		-
			11,378		14,700
Current assets					
Debtors		27,473		24,813	
Cash at bank and in hand		653		1,072	
		28,126		25,885	
Creditors: amounts falling due within one					
year		(13,942)		(12,019)	
Net current assets			14,184		13,866
Total assets less current liabilities			25,562		28,566
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			25,362		28,366
Shareholders' funds			25,562		28,566

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 January 2017

Mr SH Chambers

Director

Company Registration No. 07798797

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% Straight Line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible angible assets assets		Total	
	£	£	£	
Cost				
At 1 May 2015	21,000	-	21,000	
Additions		987	987	
At 30 April 2016	21,000	987	21,987	
Depreciation				
At 1 May 2015	6,300	-	6,300	
Charge for the period	4,200	109	4,309	
At 30 April 2016	10,500	109	10,609	
Net book value				
At 30 April 2016	10,500	878	11,378	
At 30 April 2015	14,700	-	14,700	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) $\,$

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
	-	£	£
	Allotted, called up and fully paid		
	85 Ordinary A shares of £1 each	85	85
	85 Ordinary B shares of £1 each	85	85
	30 Ordinary C shares of £1 each	30	30
		200	200

4 Related party relationships and transactions

Advances and credits

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs R J Chambers	3.00	12,373	15,000	395	(14,676)	13,092
Mr S H Chambers	3.00	12,373	15,000	396	(14,675)	13,094
		24,746	30,000	791	(29,351)	26,186

Advances were made to the directors during the year. Repayments were made by way of dividends declared but not drawn. Interest is charged on advances at the HM Revenue and Customs official rate. The outstanding balances are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.