

COMPANY REGISTRATION NUMBER: 07797965

Chris' Maintenance Services Limited
Filleted Unaudited Financial Statements
For the year ended
30th April 2017

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Chris' Maintenance Services Limited

Financial Statements

Year ended 30th April 2017

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Chris' Maintenance Services Limited

Officers and Professional Advisers

The board of directors

Mr C A Lawrence
Ms A Newson

Registered office

First Floor Offices
99 Bancroft
Hitchin
SG5 1NQ

Accountants

S McCOMBIE & CO.
Chartered accountant
First Floor Offices
99 Bancroft
Hitchin
Hertfordshire
SG5 1NQ

Bankers

National Westminster Bank
Station Place
Letchworth Garden City
Hertfordshire
SG6 3AL

Chris' Maintenance Services Limited

Statement of Financial Position

30th April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	875	–
Current assets			
Debtors	6	1,744	–
Cash at bank		<u>4,547</u>	<u>1,299</u>
		6,291	1,299
Creditors: amounts falling due within one year	7	<u>7,988</u>	<u>5,593</u>
Net current liabilities		<u>1,697</u>	<u>4,294</u>
Total assets less current liabilities		<u>(822)</u>	<u>(4,294)</u>
Net liabilities		<u>(822)</u>	<u>(4,294)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(922)</u>	<u>(4,394)</u>
Shareholders deficit		<u>(822)</u>	<u>(4,294)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

Chris' Maintenance Services Limited

Statement of Financial Position *(continued)*

30th April 2017

These financial statements were approved by the board of directors and authorised for issue on 12th January 2018, and are signed on behalf of the board by:



Mr C A Lawrence
Director

Company registration number: 07797965

The notes on pages 4 to 6 form part of these financial statements.

Chris' Maintenance Services Limited

Notes to the Financial Statements

Year ended 30th April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales, registered number 07797965. The address of the registered office is First Floor Offices, 99 Bancroft, Hitchin, SG5 1NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements have been prepared on the going concern basis as the directors are of the opinion that the company can trade out of its deficient situation.

The financial statements are prepared in pounds sterling, which is also the functional currency of the company.

Monetary amounts are rounded to the nearest pound.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Chris' Maintenance Services Limited

Notes to the Financial Statements *(continued)*

Year ended 30th April 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicle - 25% straight line

Impairment of fixed assets

At each reporting date, the company reviews the carrying amount of its fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tangible assets

	Motor vehicle £	Total £
Cost		
At 1st May 2016	—	—
Additions	1,000	1,000
At 30th April 2017	<u>1,000</u>	<u>1,000</u>
Depreciation		
At 1st May 2016	—	—
Charge for the year	125	125
At 30th April 2017	<u>125</u>	<u>125</u>
Carrying amount		
At 30th April 2017	<u>875</u>	<u>875</u>
At 30th April 2016	<u>—</u>	<u>—</u>

Chris' Maintenance Services Limited

Notes to the Financial Statements *(continued)*

Year ended 30th April 2017

6. Debtors

	2017 £	2016 £
Trade debtors	384	–
Other debtors	1,360	–
	<u>1,744</u>	<u>–</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	7,988	5,593
	<u>7,988</u>	<u>5,593</u>

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr C A Lawrence	<u>(5,593)</u>	<u>(1,248)</u>	<u>(6,841)</u>

	2016		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr C A Lawrence	<u>(5,593)</u>	<u>–</u>	<u>(5,593)</u>

The above existing loan is unsecured, interest free and repayable on demand.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st May 2015.

No transitional adjustments were required in equity or profit or loss for the year.