

REGISTERED NUMBER: 07797907 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2014
for
Airbnb UK Limited

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Airbnb UK Limited (Registered number: 07797907)

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for the Year Ended 31 December 2014**

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Airbnb UK Limited
Company Information
for the Year Ended 31 December 2014

Director: E Hession

Registered office: Highlands House
Spencers Wood
Reading
Berkshire
RG7 1NT

Registered number: 07797907 (England and Wales)

Auditors: The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

**Report of the Independent Auditors to
Airbnb UK Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Airbnb UK Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

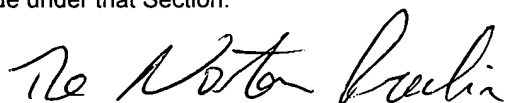
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

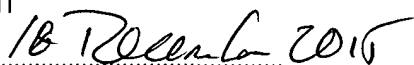
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anthony Campbell (Senior Statutory Auditor)
for and on behalf of The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

Date:



Airbnb UK Limited (Registered number: 07797907)

Abbreviated Balance Sheet
31 December 2014

		2014	2013 as restated
	Notes	£	£
Fixed assets			
Tangible assets	2	41,451	40,693
Current assets			
Debtors		168,655,027	44,287
Cash at bank and in hand		59,039,896	58,414,700
		<u>227,694,923</u>	<u>58,458,987</u>
Creditors			
Amounts falling due within one year		(227,603,632)	(58,437,889)
Net current assets		<u>91,291</u>	<u>21,098</u>
Total assets less current liabilities		<u>132,742</u>	<u>61,791</u>
Provisions for liabilities		<u>(4,741)</u>	<u>(5,594)</u>
Net assets		<u>128,001</u>	<u>56,197</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		127,901	56,097
Shareholders' funds		<u>128,001</u>	<u>56,197</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2015 and were signed by:

Eoin Hession
E Hession - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Airbnb UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of services provided to the parent company under the services arrangement in place. Turnover is recognised when chargeable costs are incurred.

Tangible fixed assets

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price and any costs directly attributable to bringing the asset to its working condition and location for its intended use. Depreciation is provided at the following annual rates in order to write down the cost of each asset to its estimated residual value over its estimated useful life:

Computer equipment	33% straight line
Fixtures and fittings	20% straight line
Leasehold improvements	Over lease term

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Share based compensation

The value of share based payments is measured at the date of grant based on the Black-Scholes model. The value so determined is not included in the financial statements as allowed by the Financial Reporting Standard for Smaller Entities however the disclosures required by that Standard have been included in note 16.

Investments

Investments are recorded at historical cost less provision for impairment.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. Tangible fixed assets

	Total £
Cost	
At 1 January 2014	64,387
Additions	19,332
Disposals	(4,060)
At 31 December 2014	<u>79,659</u>
Depreciation	
At 1 January 2014	23,694
Charge for year	16,206
Eliminated on disposal	(1,692)
At 31 December 2014	<u>38,208</u>
Net book value	
At 31 December 2014	<u>41,451</u>
At 31 December 2013	<u>40,693</u>

3. Called up share capital

Allotted, issued and fully paid:		Nominal value:	2014	2013 as restated
Number:	Class:			
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

4. Ultimate parent company

Airbnb, Inc. (incorporated in United States of America) is regarded by the director as being the company's ultimate parent company.

The largest and smallest group of undertakings for which accounts are drawn up is the Airbnb, Inc. group.

On 16 April 2014 the company's immediate parent undertaking became Airbnb Holdings LLC. Airbnb, Inc remains the ultimate parent undertaking.