

**REGISTERED NUMBER: 07797702 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Far Shoreline Productions Limited

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for the Year Ended 31 March 2018

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**DIRECTOR:** Mr D T Shepherd

**REGISTERED OFFICE:** 55 Girton Road  
Sydenham  
London  
SE26 5DJ

**REGISTERED NUMBER:** 07797702 (England and Wales)

**ACCOUNTANTS:** C D Nash Limited  
First Floor  
15a Hill Avenue  
Amersham  
Buckinghamshire  
HP6 5BD

Report of the Director  
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of radio production.

**DIRECTOR**

Mr D T Shepherd held office during the whole of the period from 1 April 2017 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr D T Shepherd - Director

3 December 2018

Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>TURNOVER</b>		15,223	17,654
Cost of sales		<u>3,535</u>	<u>5,785</u>
<b>GROSS PROFIT</b>		11,688	11,869
Administrative expenses		<u>7,350</u>	<u>12,615</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	4,338	(746)
Interest receivable and similar income		<u>13</u>	<u>37</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		4,351	(709)
Tax on profit/(loss)	5	<u>119</u>	<u>7</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>4,232</u>	<u>(716)</u>

The notes form part of these financial statements

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		94		469
<b>CURRENT ASSETS</b>					
Cash at bank		14,267		8,818	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>13,560</u>		<u>12,718</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>707</u>		<u>(3,900)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>801</u>		<u>(3,431)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>800</u>		<u>(3,432)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>801</u>		<u>(3,431)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2018 and were signed by:

Mr D T Shepherd - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Far Shoreline Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the going concern convention which assumes the continuing support of the company director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>375</u>	<u>1,176</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	31.3.18 £	31.3.17 £
Current tax:		
UK corporation tax	119	7
Tax on profit/(loss)	<u>119</u>	<u>7</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>3,550</u>	<u>1,183</u>	<u>4,733</u>
<b>DEPRECIATION</b>			
At 1 April 2017	3,379	885	4,264
Charge for year	81	294	375
At 31 March 2018	<u>3,460</u>	<u>1,179</u>	<u>4,639</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>90</u>	<u>4</u>	<u>94</u>
At 31 March 2017	<u>171</u>	<u>298</u>	<u>469</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Tax	128	9
Other creditors	529	546
Directors' current accounts	<u>12,903</u>	<u>12,163</u>
	<u>13,560</u>	<u>12,718</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.18 £	31.3.17 £
1	Ordinary		<u>1</u>	<u>1</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

9. **RESERVES**

	Retained earnings £
At 1 April 2017	(3,432)
Profit for the year	<u>4,232</u>
At 31 March 2018	<u>800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.