

**REGISTERED NUMBER: 07797481 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
LIVEWORK LIMITED**

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**for the Year Ended 31 December 2020**

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**LIVEWORK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2020**

**DIRECTORS:**

B W Reason  
K E Coen  
R J D Mackie  
A Mancini  
W Rampen  
R E Conway

**SECRETARY:**

E B Pettifer

**REGISTERED OFFICE:**

86-90 Paul Street  
London  
EC2A 4NE

**REGISTERED NUMBER:**

07797481 (England and Wales)

**ACCOUNTANTS:**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		597		597
<b>CURRENT ASSETS</b>					
Debtors	5	686,859		742,105	
Cash at bank		<u>7,384</u>		<u>1,241</u>	
		694,243		743,346	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,250</u>		<u>42,308</u>	
<b>NET CURRENT ASSETS</b>			<u>691,993</u>		<u>701,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>692,590</u>		<u>701,635</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		400		400
Capital redemption reserve	8		198		198
Retained earnings	8		<u>691,992</u>		<u>701,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>692,590</u>		<u>701,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2021 and were signed on its behalf by:

B W Reason - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2020

**1. STATUTORY INFORMATION**

Livework Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Livework Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	597
<b>NET BOOK VALUE</b>	
At 31 December 2020	597
At 31 December 2019	597

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed by group undertakings	619,921	681,780
Other debtors	66,938	60,325
	<u>686,859</u>	<u>742,105</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	121
Trade creditors	-	41
Other creditors	2,250	42,146
	<u>2,250</u>	<u>42,308</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
		£1	£	£
400	Ordinary		<u>400</u>	<u>400</u>

8. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 January 2020	701,037	198	701,235
Deficit for the year	(9,045)	-	(9,045)
At 31 December 2020	<u>691,992</u>	<u>198</u>	<u>692,190</u>

9. ULTIMATE CONTROLLING PARTY

By virtue of their shareholdings, B W Reason and L Lovlie control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.