

REGISTERED NUMBER: 07797481 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
LIVEWORK LIMITED**

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for the Year Ended 31 December 2019

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LIVEWORK LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2019

DIRECTORS:

B W Reason
P Binde

REGISTERED OFFICE:

4th Floor
118 Commercial Street
London
E1 6NF

REGISTERED NUMBER:

07797481 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		3,120
Investments	5		<u>597</u>		<u>697</u>
			597		3,817
CURRENT ASSETS					
Debtors	6	742,105		593,915	
Cash at bank		<u>1,241</u>		<u>218,362</u>	
		743,346		812,277	
CREDITORS					
Amounts falling due within one year	7	<u>42,308</u>		<u>16,919</u>	
NET CURRENT ASSETS			<u>701,038</u>		<u>795,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>701,635</u>		<u>799,175</u>
CAPITAL AND RESERVES					
Called up share capital	8		400		481
Capital redemption reserve	9		198		117
Retained earnings	9		<u>701,037</u>		<u>798,577</u>
SHAREHOLDERS' FUNDS			<u>701,635</u>		<u>799,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LIVEWORK LIMITED (REGISTERED NUMBER: 07797481)

STATEMENT OF FINANCIAL POSITION - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

B W Reason - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Livework Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Livework Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2019	3,120
Disposals	<u>(3,120)</u>
At 31 December 2019	<u>-</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>3,120</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2019	697
Impairments	(100)
At 31 December 2019	<u>597</u>
NET BOOK VALUE	
At 31 December 2019	<u>597</u>
At 31 December 2018	<u>697</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	681,780	577,819
Other debtors	<u>60,325</u>	<u>16,096</u>
	<u>742,105</u>	<u>593,915</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	121	703
Trade creditors	41	22
Amounts owed to group undertakings	-	100
Other creditors	<u>42,146</u>	<u>16,094</u>
	<u>42,308</u>	<u>16,919</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
400	Ordinary	£1	<u>400</u>	<u>481</u>

9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2019	798,577	117	798,694
Deficit for the year	(97,540)	-	(97,540)
Cancelled shares	-	81	81
At 31 December 2019	<u>701,037</u>	<u>198</u>	<u>701,235</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019**

10. ULTIMATE CONTROLLING PARTY

By virtue of their shareholdings, B W Reason and L Lovlie control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.