

Livework Limited

Registered number 07797481

Abbreviated accounts

For the period ended 31 October 2012



LIVEWORK LIMITED

Registered number: 07797481

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2012**

	Note	£	2012 £
Fixed assets			
Investments	2		598
Net assets			598
Capital and reserves			
Called up share capital	3		481
Capital redemption reserve			117
Shareholders' funds			598

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

B Reason
Director

Date 21.10.13

The notes on pages 2 to 3 form part of these financial statements

LIVEWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2012

1 Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2 Fixed asset investments

	£
Cost or valuation	
At 5 October 2011	-
Additions	598
At 31 October 2012	598
Net book value	
At 31 October 2012	598

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 October 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
a) Livework Studio Limited - year ended 30 April 2012	123,902	106,428
b) Liveworkers Limited (formerly Acraman 440 Limited) - year ended 31 January 2012	1	-
Livework Nordic AS - year ended 30 April 2012	528,564	37,378

Liveworkers Limited and Livework Nordic AS are 100% owned subsidiaries of Livework Studio Limited

Livework Studio Limited and Liveworkers Limited are companies incorporated in the United Kingdom
Livework Nordic AS is a company incorporated in Norway

LIVEWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2012

3. Share capital

	2012
	£
Allotted, called up and fully paid	
481 Ordinary shares shares of £1 each	481
	<u>481</u>

On 11 November 2011 a share for share exchange took place whereby shareholders of Livework Studio Limited exchanged their shares for one share in Livework Limited. On this date Livework Limited became the ultimate parent company of the group.

During the period the company purchased 117 of its own ordinary shares of £1 for £42,120. The shares repurchased represented 19.6% of the ordinary share capital of the company and have been financed from the company's distributable reserves.