

Registered number: 07797338

Riverside Montrose Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Prepared By:

Willow Accounting & Consultancy
Chartered Certified Accountants
3a Springfield Road
Poole
Dorset
BH14 0LG

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS

Kevin Graham

REGISTERED OFFICE

3a Springfield Road

Ashley Cross

Poole

Dorset

BH14 0LG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 07797338

ACCOUNTANTS

Willow Accounting & Consultancy

Chartered Certified Accountants

3a Springfield Road

Poole

Dorset

BH14 0LG

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	24,019	32,025
Investment Assets	3	762,290	762,290
		<u>786,309</u>	<u>794,315</u>
CURRENT ASSETS			
Debtors	4	10,100	10,733
Cash at bank and in hand		10,666	6,796
		<u>20,766</u>	<u>17,529</u>
CREDITORS: Amounts falling due within one year	5	<u>100,641</u>	<u>84,226</u>
NET CURRENT LIABILITIES		<u>(79,875)</u>	<u>(66,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		706,434	727,618
CREDITORS: Amounts falling due after more than one year	6	<u>113,755</u>	<u>229,309</u>
NET ASSETS		<u>592,679</u>	<u>498,309</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>592,579</u>	<u>498,209</u>
SHAREHOLDERS' FUNDS		<u>592,679</u>	<u>498,309</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11 June 2019 and signed on their behalf by

.....

Kevin Graham

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Cars reducing balance 25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Motor Cars £	Total £
Cost		
At 1 April 2018	32,720	32,720
At 31 March 2019	<u>32,720</u>	<u>32,720</u>
Depreciation		
At 1 April 2018	695	695
For the year	<u>8,006</u>	<u>8,006</u>
At 31 March 2019	<u>8,701</u>	<u>8,701</u>
Net Book Amounts		
At 31 March 2019	<u>24,019</u>	<u>24,019</u>
At 31 March 2018	<u>32,025</u>	<u>32,025</u>

3. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 April 2018	762,290	762,290
At 31 March 2019	<u>762,290</u>	<u>762,290</u>
Amortisation		
Net Book Amounts		
At 31 March 2019	<u>762,290</u>	<u>762,290</u>
At 31 March 2018	<u>762,290</u>	<u>762,290</u>

4. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
VAT	100	-
Prepayments	-	733
Directors current account	10,000	10,000
	<u>10,100</u>	<u>10,733</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
VAT	-	40
Directors current account	832	624
Loans	79,455	76,229
Hire purchase	19,254	5,733
Accruals	1,100	1,600
	<u>100,641</u>	<u>84,226</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (secured) >1yr	87,187	166,442
Loans >1yr	20,000	37,000
Hire purchase >1yr	6,568	25,867
	<u>113,755</u>	<u>229,309</u>

Loans are repayable as follows: within 1 to 2 years £81,831 (£79,784 2018), within 2 to 5 years £25,356 (£123,658 2018). The loans are secured by a personal guarantee given by the director, Kevin Graham. The bank loan is also secured by a debenture over the assets of the company.

7. SHARE CAPITAL	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.