

Ali-A Entertainment Limited

Unaudited Financial Statements

For the period ended 31 January 2023

For Filing with Registrar

Company Registration No. 07796606 (England and Wales)

Ali-A Entertainment Limited

Company Information

Director	Mr A Aiken
Company number	07796606
Registered office	The Lindens 3 Willingham Road Lea Gainsborough DN21 5EH
Accountants	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP

Ali-A Entertainment Limited

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Ali-A Entertainment Limited

Balance Sheet

As at 31 January 2023

	Notes	2023 £	£	2021 £	£
Fixed assets					
Tangible assets	3		2,719		4,528
Investments	4		2,877,470		2,619,221
			<u>2,880,189</u>		<u>2,623,749</u>
Current assets					
Debtors	6	980,740		2,010,405	
Cash at bank and in hand		5,759,691		1,887,490	
		<u>6,740,431</u>		<u>3,897,895</u>	
Creditors: amounts falling due within one year	7	(2,790,784)		(1,251,573)	
Net current assets			<u>3,949,647</u>		<u>2,646,322</u>
Net assets			<u>6,829,836</u>		<u>5,270,071</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			6,829,736		5,269,971
Total equity			<u>6,829,836</u>		<u>5,270,071</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Ali-A Entertainment Limited

Balance Sheet (Continued)

As at 31 January 2023

The financial statements were approved and signed by the director and authorised for issue on 30 October 2023

Mr A Aiken
Director

Company Registration No. 07796606

Ali-A Entertainment Limited

Notes to the Financial Statements

For the period ended 31 January 2023

1 Accounting policies

Company information

Ali-A Entertainment Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Lindens, 3 Willingham Road, Lea, Gainsborough, DN21 5EH.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Ali-A Entertainment Limited

Notes to the Financial Statements (Continued)

For the period ended 31 January 2023

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Ali-A Entertainment Limited

Notes to the Financial Statements (Continued)

For the period ended 31 January 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023 Number	2021 Number
Total	1	1

Ali-A Entertainment Limited

Notes to the Financial Statements (Continued)

For the period ended 31 January 2023

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022	15,445
Additions	676
At 31 January 2023	16,121
Depreciation and impairment	
At 1 January 2022	10,917
Depreciation charged in the period	2,485
At 31 January 2023	13,402
Carrying amount	
At 31 January 2023	2,719
At 31 December 2021	4,528

4 Fixed asset investments

	2023 £	2021 £
Shares in group undertakings and participating interests	1,874,981	1,606,323
Other investments other than loans	1,002,489	1,012,898
	2,877,470	2,619,221

Movements in fixed asset investments

	Shares in subsidiaries £	Other investments £	Total £
Cost or valuation			
At 1 January 2022	1,606,323	1,012,898	2,619,221
Additions	-	93,167	93,167
Valuation changes	268,658	(103,576)	165,082
At 31 January 2023	1,874,981	1,002,489	2,877,470
Carrying amount			
At 31 January 2023	1,874,981	1,002,489	2,877,470
At 31 December 2021	1,606,323	1,012,898	2,619,221

Ali-A Entertainment Limited

Notes to the Financial Statements (Continued)

For the period ended 31 January 2023

5 Subsidiaries

Details of the company's subsidiaries at 31 January 2023 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Ali-A Entertainment Trading Limited	United Kingdom	Ordinary	100.00

6 Debtors

	2023 £	2021 £
Amounts falling due within one year:		
Trade debtors	127,043	931,680
Amounts owed by group undertakings	-	30,848
Other debtors	853,697	1,047,877
	<u>980,740</u>	<u>2,010,405</u>

7 Creditors: amounts falling due within one year

	2023 £	2021 £
Trade creditors	44,182	151,282
Corporation tax	965,676	707,254
Other taxation and social security	257,892	184,430
Other creditors	1,523,034	208,607
	<u>2,790,784</u>	<u>1,251,573</u>

8 Called up share capital

	2023 £	2021 £
Ordinary share capital		
Issued and fully paid		
Ordinary Shares of £1 each	100	100

9 Related party transactions

Included in other debtors is an amount of £211,421 (2021: £261,733) due from Laurel Bank Services Limited, a company with common directorship,

10 Controlling party

The company has been under the control of the director for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.