

**WILLOW TILES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Willow Tiles Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Willow Tiles Limited
Balance Sheet
As At 31 October 2022

Registered number: 07796251

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	29,750		35,164	
Debtors	5	35,570		39,148	
Cash at bank and in hand		13,664		35,827	
		78,984		110,139	
Creditors: Amounts Falling Due Within One Year	6	(54,119)		(89,715)	
NET CURRENT ASSETS (LIABILITIES)			24,865		20,424
TOTAL ASSETS LESS CURRENT LIABILITIES			24,865		20,424
Creditors: Amounts Falling Due After More Than One Year	7		(12,088)		(20,000)
NET ASSETS			12,777		424
CAPITAL AND RESERVES					
Called up share capital	8	27,351		27,351	
Profit and Loss Account		(14,574)		(26,927)	
SHAREHOLDERS' FUNDS			12,777		424

Willow Tiles Limited
Balance Sheet (continued)
As At 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Deborah Clark

Director

27/07/2023

The notes on pages 3 to 4 form part of these financial statements.

Willow Tiles Limited
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

Willow Tiles Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07796251 . The registered office is 103 High Street, Waltham Cross, England, EN8 7AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 1)

4. Stocks

	2022	2021
	£	£
Stock	29,750	35,164
	<u>29,750</u>	<u>35,164</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	34,170	37,748
Loan to Personal boxing association	1,400	1,400
	<u>35,570</u>	<u>39,148</u>

Willow Tiles Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,218	54,508
Other taxes and social security	2,295	585
VAT	3,312	12,107
Net wages	113	-
Pension	42	125
Accruals	850	3,850
Bank Loan < 1 year	5,124	8,728
Jonathan Marsh balance	-	5,732
Director's loan account	38,165	4,080
	<u>54,119</u>	<u>89,715</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	12,088	20,000
	<u>12,088</u>	<u>20,000</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>27,351</u>	<u>27,351</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.