

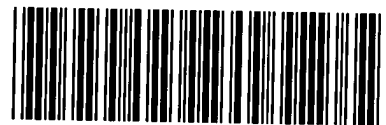
AMENDING

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Willow Tiles Limited

SATURDAY



A20 *A8D1PYXC* #243
31/08/2019
COMPANIES HOUSE

These revised accounts replace the original accounts;

They are now the statutory accounts;

These accounts have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between these dates;

There are no significant amendments made after correcting the omission.

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Willow Tiles Limited

Willow Tiles Limited

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for the Year Ended 31 October 2018

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Willow Tiles Limited
Company Information
for the Year Ended 31 October 2018

DIRECTOR:

Mrs D J Baker

REGISTERED OFFICE:

The Studio
St Nicholas Close
Elstree
Hertfordshire
WD6 3EW

REGISTERED NUMBER:

07796251 (England and Wales)

ACCOUNTANTS:

Niren Blake LLP
Chartered Accountants
2nd Floor
Solar House
915 High Road
North Finchley
London
N12 8QJ

Willow Tiles Limited (Registered number: 07796251)

Balance Sheet
31 October 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		45,225	43,886
Debtors	4	11,036	4,758
Cash at bank and in hand		2,477	211
		<u>58,738</u>	<u>48,855</u>
CREDITORS			
Amounts falling due within one year	5	54,088	72,543
		<u>54,088</u>	<u>72,543</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,650</u>	<u>(23,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,650</u>	<u>(23,688)</u>
CAPITAL AND RESERVES			
Called up share capital	6	27,351	1
Retained earnings	7	(22,701)	(23,689)
		<u>4,650</u>	<u>(23,688)</u>
SHAREHOLDERS' FUNDS		<u>4,650</u>	<u>(23,688)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

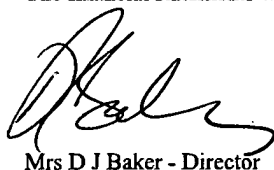
The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:



Mrs D J Baker - Director

The notes form part of these financial statements

Willow Tiles Limited

Notes to the Financial Statements **for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Willow Tiles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis despite the fact that there is an excess of current liabilities over current assets of £22,700. This basis is deemed to be appropriate as the Director is of the opinion that further support will be forthcoming from the Company's creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	7,539	4,758
Other debtors	3,497	-
	<u>11,036</u>	<u>4,758</u>

Willow Tiles Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	4,662
Trade creditors	13,915	10,332
Taxation and social security	5,724	4,351
Other creditors	34,449	53,198
	<u>54,088</u>	<u>72,543</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
27,351	Ordinary shares	£1	<u>27,351</u>	<u>1</u>

27,350 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year.

7. RESERVES

	Retained earnings
	£
At 1 November 2017	(23,689)
Profit for the year	988
At 31 October 2018	<u>(22,701)</u>

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £3 (2016: £32,904) owed to Mrs. D J Clark , the sole director and shareholder.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs D J Baker.