

20 Property Management Limited

Unaudited Abbreviated Accounts

31 March 2015

Registered number

07796108

20 Property Management Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 20 Property Management Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 20 Property Management Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 20 Property Management Limited, as a body, in accordance with the terms of our engagement letter dated 9 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of 20 Property Management Limited and state those matters that we have agreed to state to the Board of Directors of 20 Property Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 20 Property Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 20 Property Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 20 Property Management Limited. You consider that 20 Property Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 20 Property Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Chisnall & Co
Chartered Accountants
17 Stowell Close
Ashford
Kent
TN23 5HS

Date: 24 December 2015

20 Property Management Limited**Registered number:** 07796108**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	120,749	622
Current assets			
Stocks		-	145,000
Debtors		1,094	280,000
Cash at bank and in hand		39	10,756
		<u>1,133</u>	<u>435,756</u>
Creditors: amounts falling due within one year		<u>(63,738)</u>	<u>(394,571)</u>
Net current (liabilities)/assets		(62,605)	41,185
Total assets less current liabilities		<u>58,144</u>	<u>41,807</u>
Provisions for liabilities		(4,267)	(124)
Net assets		<u>53,877</u>	<u>41,683</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		23,817	-
Profit and loss account		30,059	41,682
Shareholder's funds		<u>53,877</u>	<u>41,683</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M D Evans

Director

Approved by the board on 24 December 2015

20 Property Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Computer equipment	33 1/3% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment property

Investment property is revalued at fair value by Mr M D Evans, director and sole shareholder.

2 Tangible fixed assets

£

Cost

At 1 April 2014	1,867
Additions	96,932
Surplus on revaluation	23,817
At 31 March 2015	<u>122,616</u>

Depreciation

At 1 April 2014	1,245
Charge for the year	622
At 31 March 2015	<u>1,867</u>

Net book value

At 31 March 2015	<u>120,749</u>
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At 31 March 2014

622

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.