

**SWIFTS MANOR FARM LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

SWIFTS MANOR FARM LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	210,071	35,447
Current assets			
Debtors		164,550	132,159
Cash at bank and in hand		1,033	6,965
		<u>165,583</u>	<u>139,124</u>
Creditors: amounts falling due within one year		(159,349)	(32,190)
Net current assets		<u>6,234</u>	<u>106,934</u>
Total assets less current liabilities		216,305	142,381
Creditors: amounts falling due after more than one year		(100,000)	-
Net assets		<u>116,305</u>	<u>142,381</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Share premium		500,000	392,000
Profit and loss account		(383,795)	(249,719)
Total shareholders' funds		<u>116,305</u>	<u>142,381</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 30 September 2017

Mr R A Sayers
Director

Company Registration No. 07794379

SWIFTS MANOR FARM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	1% on a Reducing Balance basis
Plant & machinery	25% on a Reducing Balance basis
Motor vehicles	25% on a Reducing Balance basis
Fixtures & fittings	25% on a Reducing Balance basis

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	58,706
Additions	180,908
At 30 September 2016	239,614
Depreciation	
At 1 October 2015	23,259
Charge for the year	6,284
At 30 September 2016	29,543
Net book value	
At 30 September 2016	210,071
At 30 September 2015	35,447

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary Shares of £1 each	100	100

