

Company Registration No. 07794048 (England and Wales)

**1 SYDNEY PLACE RESIDENTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**1 SYDNEY PLACE RESIDENTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Mrs K N Tang N Mola M P Lisle-Taylor P J Rowe
<b>Company number</b>	07794048
<b>Registered office</b>	1 Sydney Place Bath BA2 6NF
<b>Accountants</b>	Pearson May 37 Great Pulteney Street Bath BA2 4DA
<b>Bankers</b>	Barclays Bank plc 37 Milsom Street Bath BA1 1DN

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**1 SYDNEY PLACE RESIDENTS LIMITED  
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CAPITAL)  
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**1 SYDNEY PLACE RESIDENTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2015**

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The directors present their report and financial statements for the year ended 31 October 2015.

**Principal activities**

The principal activity of the company is the management of the property known as 1 Sydney Place, Bath, of which the company owns the freehold.

The company has no income or expenditure in its own right (other than ground rents), all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

**Directors**

The following directors have held office since 1 November 2014:

Mrs K N Tang  
N Mola  
M P Lisle-Taylor  
P J Rowe

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

N Mola  
**Director**  
4 April 2016

**1 SYDNEY PLACE RESIDENTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1 SYDNEY  
PLACE RESIDENTS LIMITED FOR THE YEAR ENDED 31 OCTOBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Sydney Place Residents Limited for the year ended 31 October 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of 1 Sydney Place Residents Limited, as a body, in accordance with the terms of our engagement letter dated 19 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Sydney Place Residents Limited and state those matters that we have agreed to state to the Board of Directors of 1 Sydney Place Residents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Sydney Place Residents Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1 Sydney Place Residents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 Sydney Place Residents Limited. You consider that 1 Sydney Place Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Sydney Place Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Pearson May**

6 April 2016

**Chartered Accountants**

37 Great Pulteney Street  
Bath  
BA2 4DA

**1 SYDNEY PLACE RESIDENTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

	Notes	2015 £	2014 £
<b>Loss on ordinary activities before taxation</b>		—	—
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>6</b>	<u>-</u>	<u>-</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

**1 SYDNEY PLACE RESIDENTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	5		5,020		5,020
<b>Current assets</b>					
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			5,020		5,020
<b>Reserves</b>					
Income and expenditure account	6		5,020		5,020
<b>Members' funds</b>	7		5,020		5,020

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4 April 2016

N Mola  
**Director**

**Company Registration No. 07794048**

**1 SYDNEY PLACE RESIDENTS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The freehold interest in the property is stated at cost. The directors assess annually the need to provide for any impairment in recoverable amount below cost.

**2 Income and expenditure account**

The company has no income or expenditure in its own right, other than ground rent receivable. All transactions in the period relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of 1 Sydney Place, Bath, are held on trust for the residents.

**3 Corporation tax**

There is no Corporation Tax payable based on the result for the year.

**4 Contractual commitments**

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31 October 2015 the company had not entered into any non-cancellable contractual commitments.

**5 Tangible fixed assets**

	<b>Land and buildings Freehold £</b>
<b>Cost</b>	
At 1 November 2014 & at 31 October 2015	5,020
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<b>Depreciation</b>	
At 1 November 2014 & at 31 October 2015	-
	<hr/>
<b>Net book value</b>	
At 31 October 2015	5,020
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At 31 October 2014	5,020
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This represents the freehold reversion in the land and buildings at 1 Sydney Place, Bath, stated at cost.



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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**6 Statement of movements on income and expenditure account**

	<b>Income and expenditure account £</b>
Balance at 1 November 2014	5,020
Balance at 31 October 2015	<u>5,020</u>

**7 Reconciliation of movements in members' funds**

	<b>2015 £</b>	<b>2014 £</b>
Loss for the financial year	-	-
Opening members' funds	<u>5,020</u>	<u>5,020</u>
Closing members' funds	<u>5,020</u>	<u>5,020</u>

**8 Company limited by guarantee**

The liability of members is limited. In the event of the company being wound up, the members have undertaken to contribute to the assets of the company such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.