

Company Registration No 07794048 (England and Wales)

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2012



PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

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BATH TROWBRIDGE CHIPPENHAM

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
COMPANY INFORMATION

Directors	Mrs K N Tang N Mola M P Lisle-Taylor P J Rowe
Company number	07794048
Registered office	1 Sydney Place Bath BA2 6NF
Accountants	Pearson May 37 Great Pulteney Street Bath BA2 4DA
Bankers	Barclays Bank plc 37 Milsom Street Bath BA1 1DN

1 SYDNEY PLACE RESIDENTS LIMITED
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CAPITAL)
CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 6
Detailed trading and income and expenditure account	7
Schedule of administrative expenses	8

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2012

The directors present their report and financial statements for the period ended 31 October 2012

Principal activities

The principal activity of the company is the management of the property known as 1 Sydney Place, Bath, of which the company owns the freehold

The company has no income or expenditure in its own right (other than ground rents), all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

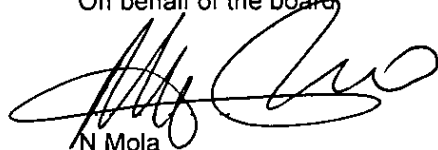
Directors

The following directors have held office since 3 October 2011

Mrs K N Tang
N Mola
M P Lisle-Taylor
P J Rowe

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



N Mola

Director

01-03-2013

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1 SYDNEY PLACE RESIDENTS LIMITED FOR THE PERIOD ENDED 31 OCTOBER 2012

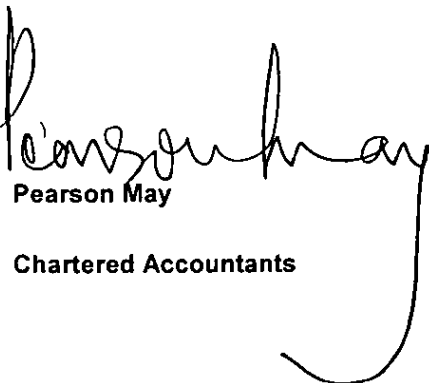
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Sydney Place Residents Limited for the period ended 31 October 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 1 Sydney Place Residents Limited, as a body, in accordance with the terms of our engagement letter dated 19 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Sydney Place Residents Limited and state those matters that we have agreed to state to the Board of Directors of 1 Sydney Place Residents Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Sydney Place Residents Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1 Sydney Place Residents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 Sydney Place Residents Limited. You consider that 1 Sydney Place Residents Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Sydney Place Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Pearson May

Chartered Accountants

12 March 2013

37 Great Pulteney Street
Bath
BA2 4DA

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2012

	Notes	Period ended 31 October 2012 £
Administrative expenses		(295)
Other operating income		5,315
		<hr/>
Surplus on ordinary activities before taxation		5,020
Tax on surplus on ordinary activities		-
		<hr/>
Surplus for the period	6	5,020
		<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the income and expenditure account

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
BALANCE SHEET
AS AT 31 OCTOBER 2012

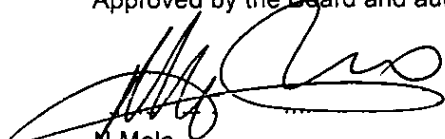
	Notes	2012 £	£
Fixed assets			
Tangible assets	5		5,020
Current assets			
Net current assets			-
Total assets less current liabilities			<u>5,020</u>
Reserves			
Income and expenditure account	6		<u>5,020</u>
Members' funds	7		<u>5,020</u>

For the financial period ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 01-03-2013


N Mola
Director

Company Registration No 07794048

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The freehold interest in the property is stated at cost. The directors assess annually the need to provide for any impairment in recoverable amount below cost.

2 Income and expenditure account

The company has no income or expenditure in its own right, other than ground rent receivable. All transactions in the period relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of 1 Sydney Place, Bath, are held on trust for the residents.

3 Corporation tax

There is no Corporation Tax payable based on the result for the period.

4 Contractual commitments

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31 October 2012 the company had not entered into any non-cancellable contractual commitments.

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2012

5 Tangible fixed assets

	Land and buildings Freehold £
Cost	
At 3 October 2011	-
Additions	5,020
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At 31 October 2012	5,020
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Depreciation	
At 3 October 2011 & at 31 October 2012	-
	<hr/>
Net book value	
At 31 October 2012	5,020
	<hr/> <hr/>

This represents the freehold reversion in the land and buildings at 1 Sydney Place, Bath, stated at cost

6 Statement of movements on income and expenditure account

	Income and expenditure account £
Surplus for the period	5,020
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7 Reconciliation of movements in members' funds

	2012 £
Surplus for the financial period	5,020
Opening members' funds	-
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Closing members' funds	5,020
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8 Company limited by guarantee

The liability of members is limited. In the event of the company being wound up, the members have undertaken to contribute to the assets of the company such amounts as may be required not exceeding £1

1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2012

	Period ended 31 October 2012 £
Administrative expenses	(295)
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	(295)
Other operating income	
Members' contributions	5,315
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Operating surplus	5,020
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1 SYDNEY PLACE RESIDENTS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE PERIOD ENDED 31 OCTOBER 2012

	Period ended 31 October 2012 £
Administrative expenses	
Company formation fees	295
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	295
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