

GEES DRY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

GEES DRY LTD
UNAUDITED ACCOUNTS
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GEES DRY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director	Sukhwant Singh Khaneja
Company Number	07793138 (England and Wales)
Registered Office	724 BATH ROAD HOUNSLOW MIDDLESEX TW5 9TW
Accountants	Gurdeep Jaswal Jaswal and Co Limited 121 Beavers Lane Hounslow Middlesex TW4 6HF

GEES DRY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	29,668	29,668
Tangible assets	<u>5</u>	12,102	14,238
		<u>41,770</u>	<u>43,906</u>
Current assets			
Debtors	<u>6</u>	15,569	16,857
Cash at bank and in hand		20,168	3,052
		<u>35,737</u>	<u>19,909</u>
Creditors: amounts falling due within one year	<u>7</u>	-	(153)
Net current assets		<u>35,737</u>	<u>19,756</u>
Total assets less current liabilities		<u>77,507</u>	<u>63,662</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(65,000)	(50,000)
Net assets		<u>12,507</u>	<u>13,662</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		12,407	13,562
Shareholders' funds		<u>12,507</u>	<u>13,662</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 March 2021 and were signed on its behalf by

Sukhwant Singh Khaneja
Director

Company Registration No. 07793138

GEES DRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

GEES DRY LTD is a private company, limited by shares, registered in England and Wales, registration number 07793138. The registered office is 724 BATH ROAD, HOUNSLOW, MIDDLESEX, TW5 9TW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance

GEES DRY LTD
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4 Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2019	59,333
At 30 September 2020	59,333
Amortisation	
At 1 October 2019	29,665
At 30 September 2020	29,665
Net book value	
At 30 September 2020	29,668
At 30 September 2019	29,668

5 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 October 2019	1,094	44,510	45,604
At 30 September 2020	1,094	44,510	45,604
Depreciation			
At 1 October 2019	1,094	30,272	31,366
Charge for the year	-	2,136	2,136
At 30 September 2020	1,094	32,408	33,502
Net book value			
At 30 September 2020	-	12,102	12,102
At 30 September 2019	-	14,238	14,238

6 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	3,069	4,357
Accrued income and prepayments	4,500	4,500
Other debtors	8,000	8,000
	15,569	16,857

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxes and social security	-	153

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NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	15,000	-
Other creditors	50,000	50,000
	<hr/> 65,000	<hr/> 50,000
	<hr/> <hr/>	<hr/> <hr/>
9 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

10 Average number of employees

During the year the average number of employees was 0 (2019: 0).

