

**GEES DRY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**GEES DRY LTD**  
**UNAUDITED ACCOUNTS**  
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**GEES DRY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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<b>Director</b>	Sukhwant Singh Khaneja
<b>Company Number</b>	07793138 (England and Wales)
<b>Registered Office</b>	724 BATH ROAD HOUNSLOW MIDDLESEX TW5 9TW
<b>Accountants</b>	Gurdeep Jaswal Jaswal and Co Limited 121 Beavers Lane Hounslow Middlesex TW4 6HF

**GEES DRY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	29,668	29,668
Tangible assets	5	16,750	19,706
		<u>46,418</u>	<u>49,374</u>
<b>Current assets</b>			
Debtors	6	17,884	19,375
Cash at bank and in hand		4,247	2,265
		<u>22,131</u>	<u>21,640</u>
<b>Creditors: amounts falling due within one year</b>	7	(614)	(4,380)
<b>Net current assets</b>		<u>21,517</u>	<u>17,260</u>
<b>Total assets less current liabilities</b>		67,935	66,634
<b>Creditors: amounts falling due after more than one year</b>	8	(50,000)	(50,000)
<b>Provisions for liabilities</b>			
Deferred tax		(3,759)	(3,759)
<b>Net assets</b>		<u>14,176</u>	<u>12,875</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		14,076	12,775
<b>Shareholders' funds</b>		<u>14,176</u>	<u>12,875</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2019.

Sukhwant Singh Khaneja  
Director

Company Registration No. 07793138

**GEES DRY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1 Statutory information**

GEES DRY LTD is a private company, limited by shares, registered in England and Wales, registration number 07793138. The registered office is 724 BATH ROAD, HOUNSLOW, MIDDLESEX, TW5 9TW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance

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**4 Intangible fixed assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 October 2017	59,333
At 30 September 2018	59,333
<b>Amortisation</b>	
At 1 October 2017	29,665
At 30 September 2018	29,665
<b>Net book value</b>	
At 30 September 2018	29,668
At 30 September 2017	29,668

**5 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 October 2017	1,094	44,510	45,604
At 30 September 2018	1,094	44,510	45,604
<b>Depreciation</b>			
At 1 October 2017	1,094	24,804	25,898
Charge for the year	-	2,956	2,956
At 30 September 2018	1,094	27,760	28,854
<b>Net book value</b>			
At 30 September 2018	-	16,750	16,750
At 30 September 2017	-	19,706	19,706

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	5,384	6,875
Accrued income and prepayments	4,500	4,500
Other debtors	8,000	8,000
	17,884	19,375

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	-	3,150
Taxes and social security	614	1,230
	614	4,380

**8 Creditors: amounts falling due after more than one year**

	<b>2018 £</b>	<b>2017 £</b>
Other creditors	50,000	50,000

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**NOTES TO THE ACCOUNTS**  
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**9 Share capital**

**2018**

**2017**

**£**

**£**

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

**10 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

