

**GEES DRY LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**GEES DRY LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	<u>2</u>	29,668	35,601
Tangible assets	3	23,690	27,950
		<u>53,358</u>	<u>63,551</u>
<b>Current assets</b>			
Debtors		19,367	4,492
Cash at bank and in hand		42,989	464
		<u>62,356</u>	<u>4,956</u>
<b>Creditors: amounts falling due within one year</b>		(69,493)	(66,033)
<b>Net current liabilities</b>		<u>(7,137)</u>	<u>(61,077)</u>
<b>Total assets less current liabilities</b>		46,221	2,474
<b>Creditors: amounts falling due after more than one year</b>		(33,190)	-
<b>Provisions for liabilities</b>		(3,759)	(3,759)
<b>Net assets/(liabilities)</b>		<u>9,272</u>	<u>(1,285)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		9,172	(1,385)
<b>Total shareholders' funds</b>		<u>9,272</u>	<u>(1,285)</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 31 May 2017

Sukhwant Singh Khaneja  
Director

Company Registration No. 07793138

**GEES DRY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	59,333
At 30 September 2016	59,333
<b>Amortisation</b>	
At 1 October 2015	23,732
Charge for the year	5,933
At 30 September 2016	29,665
<b>Net book value</b>	
At 30 September 2016	29,668
At 30 September 2015	35,601

**GEES DRY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

---

**3 Tangible fixed assets**

	<b>£</b>
<b>Cost</b>	
At 1 October 2015	46,110
At 30 September 2016	46,110
<b>Depreciation</b>	
At 1 October 2015	18,160
Charge for the year	4,260
At 30 September 2016	22,420
<b>Net book value</b>	
At 30 September 2016	23,690
At 30 September 2015	27,950

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

