

Unaudited Financial Statements for the Year Ended 31 August 2021

for

PHILEAS FOX NURSERY SCHOOL LIMITED

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for the Year Ended 31 August 2021

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**PHILEAS FOX NURSERY SCHOOL LIMITED**

**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTORS:**

N Naegelein  
Ms E Lazareva

**SECRETARY:**

**REGISTERED OFFICE:**

PHILEAS FOX NURSERY SCHOOL  
ST. MARYS SQUARE  
CHURCH HALL  
London  
W2 1SE

**REGISTERED NUMBER:**

07790706 (England and Wales)

Balance Sheet  
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		1,250
<b>CURRENT ASSETS</b>					
Debtors	5	30,420		25,000	
Cash at bank		<u>664,555</u>		<u>496,847</u>	
		694,975		521,847	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>462,635</u>		<u>383,698</u>	
<b>NET CURRENT ASSETS</b>			<u>232,340</u>		<u>138,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,340		139,399
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		50,000
<b>NET ASSETS</b>			<u>232,340</u>		<u>89,399</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		20		20
Retained earnings			<u>232,320</u>		<u>89,379</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>232,340</u>		<u>89,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by:

N Naegelein - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2021

**1. STATUTORY INFORMATION**

PHILEAS FOX NURSERY SCHOOL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before conditions are satisfied:

- \* The amount of revenue can be measured reliably
- \* It is probable that the Company will receive the consideration due under the contract.
- \* The stage of completion of the contract at the end of the reporting period can be measured reliably and
- \* The costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Office Equipment : - 33 1/3% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to release the asset and settle the liability simultaneously.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. ACCOUNTING POLICIES - continued**

**Taxation**

The Tax expense for the period comprises current and deferred tax. Tax is recognised in profit and loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred Tax balances are recognised in respect of all timing differences that have originated but not reserved by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and Cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective method, less any impairment.

**Interest income**

Interest Income is recognised in profit and loss using the effective interest method

**Operating leases**

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2020 - 15) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 September 2020  
and 31 August 2021

50,907

**DEPRECIATION**

At 1 September 2020

49,657

Charge for year

1,250

At 31 August 2021

50,907

**NET BOOK VALUE**

At 31 August 2021

-

At 31 August 2020

1,250

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.21 31.8.20  
£ £

Trade debtors

30,420 25,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.21 31.8.20  
£ £

Trade creditors & accruals

395,973 328,980

Taxation and social security

66,662 54,718

462,635 383,698

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.8.21 31.8.20  
£ £

Other creditors

- 50,000

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.8.21 31.8.20  
£ £

20 Ordinary

£1

20 20



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.