

**NATURAL HISTORY NETWORK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2020**

Godfrey Wilson Limited

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Natural History Network Limited
Unaudited Financial Statements
For the Period 1 October 2019 to 31 March 2020

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Natural History Network Limited
Balance Sheet
As at 31 March 2020

Registered number: 07790670

		31 March 2020		30 September 2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	7	4,225		1,222	
Cash at bank and in hand		12,519		3,384	
		16,744		4,606	
Creditors: Amounts Falling Due Within One Year	8	(16,976)		(12,178)	
NET CURRENT ASSETS (LIABILITIES)			(232)		(7,572)
TOTAL ASSETS LESS CURRENT LIABILITIES			(232)		(7,572)
NET LIABILITIES			(232)		(7,572)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(332)		(7,672)
SHAREHOLDERS' FUNDS			(232)		(7,572)

Natural History Network Limited
Balance Sheet (continued)
As at 31 March 2020

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Lucie Muir

Director

11/06/2020

The notes on pages 3 to 5 form part of these financial statements.

Natural History Network Limited
Notes to the Financial Statements
For the Period 1 October 2019 to 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Where payment of the company's taxable profits to the parent charity falls after the reporting date, the income tax effects of that gift aid payment are still recognised at the reporting date. The income tax effects are measured consistently with the tax treatment planned to be used in the company's income tax filings, and a deferred tax liability is not recognised in relation to such a gift aid payment.

4. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019: NIL)

Natural History Network Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2019 to 31 March 2020

7. Debtors

	31 March 2020	30 September 2019
	£	£
Due within one year		
Trade debtors	3,144	-
Wildscreen inter-company	738	-
Corporation tax recoverable assets	343	1,222
	<u>4,225</u>	<u>1,222</u>

8. Creditors: Amounts Falling Due Within One Year

	31 March 2020	30 September 2019
	£	£
Deferred income	12,437	10,928
Wildscreen Trading inter-company	1,678	-
Accruals	2,861	1,250
	<u>16,976</u>	<u>12,178</u>

9. Share Capital

	31 March 2020	30 September 2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Natural History Network Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2019 to 31 March 2020

10. Related Party Transactions

Controlling party

The company is controlled by its parent undertaking, Wildscreen, a charitable company registered in England and Wales (company no. 02206559, charity no. 299450) which owns all the issued share capital.

Transactions with related parties

Wildscreen

During the period, Wildscreen charged a management fee of £2,400 to Natural History Network Limited. At the end of the period, £738 was owed to Natural History Network.

Wildscreen Trading Limited

Natural History Network Limited shares common directors with Wildscreen Trading Limited. Wildscreen Trading Limited is also a wholly owned subsidiary undertaking of Wildscreen. During the year, Wildscreen Trading Limited paid expenses of £1,678 on behalf of Natural History Network Limited. At the end of the year, £1,678 was owed to Wildscreen Trading Limited.

11. General Information

Natural History Network Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07790670. The registered office is Unit 2.6, Temple Studios Temple Gate, Temple Meads, Bristol, BS1 6QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.