

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

ON-SITE PLANT LOGISTICS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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ON-SITE PLANT LOGISTICS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

DIRECTOR: D Alvin- Harrison

REGISTERED OFFICE: 18 Diamond Avenue
Kirkby In Ashfield
Nottinghamshire
NG17 7GR

REGISTERED NUMBER: 07790605

ACCOUNTANTS: Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

ON-SITE PLANT LOGISTICS LTD (REGISTERED NUMBER: 07790605)**BALANCE SHEET
31 OCTOBER 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		474,490		430,900
CURRENT ASSETS					
Stocks		21,538		14,236	
Debtors	5	502,012		354,284	
Cash at bank and in hand		18,747		198,033	
		542,297		566,553	
CREDITORS					
Amounts falling due within one year	6	259,152		305,965	
NET CURRENT ASSETS			283,145		260,588
TOTAL ASSETS LESS CURRENT LIABILITIES			757,635		691,488
PROVISIONS FOR LIABILITIES			88,033		78,031
NET ASSETS			669,602		613,457
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			669,600		613,455
SHAREHOLDERS' FUNDS			669,602		613,457

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

D Alvin- Harrison - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

On-Site Plant Logistics Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer & office equipment £	Totals £
COST				
At 1 November 2020	534,974	72,807	5,137	612,918
Additions	100,350	-	-	100,350
Disposals	(42,513)	-	-	(42,513)
At 31 October 2021	<u>592,811</u>	<u>72,807</u>	<u>5,137</u>	<u>670,755</u>
DEPRECIATION				
At 1 November 2020	150,274	28,797	2,947	182,018
Charge for year	46,250	9,910	600	56,760
Eliminated on disposal	(42,513)	-	-	(42,513)
At 31 October 2021	<u>154,011</u>	<u>38,707</u>	<u>3,547</u>	<u>196,265</u>
NET BOOK VALUE				
At 31 October 2021	<u>438,800</u>	<u>34,100</u>	<u>1,590</u>	<u>474,490</u>
At 31 October 2020	<u>384,700</u>	<u>44,010</u>	<u>2,190</u>	<u>430,900</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	499,647	345,747
Prepayments	<u>2,365</u>	<u>8,537</u>
	<u>502,012</u>	<u>354,284</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	550	40,572
Trade creditors	18,290	25,829
Corporation tax	-	14,080
PAYE & national insurance	2,392	3,683
Value added tax	98,656	94,875
Directors' current accounts	131,376	111,864
Accrued expenses	<u>7,888</u>	<u>15,062</u>
	<u>259,152</u>	<u>305,965</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.21	31.10.20
	£	£
Bank overdrafts	<u>550</u>	<u>572</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D Alvin- Harrison.

The ultimate controlling party is D Alvin- Harrison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.