

**Registered Number 07790311**

**ALK Direct Limited**

**Abbreviated Accounts**

**30 September 2016**

ALK Direct Limited

Registered Number 07790311

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		33,820	12,032
		<u>33,820</u>	<u>12,032</u>
<b>Current assets</b>			
Debtors		279,035	229,011
Cash at bank and in hand		32,558	38,591
Total current assets		<u>311,593</u>	<u>267,602</u>
<b>Creditors: amounts falling due within one year</b>		(196,393)	(153,172)
<b>Net current assets (liabilities)</b>		115,200	114,430
<b>Total assets less current liabilities</b>		<u>149,020</u>	<u>126,462</u>
<b>Total net assets (liabilities)</b>		<u>149,020</u>	<u>126,462</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		149,010	126,452

**Shareholders funds**

149,020

126,462

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2017

And signed on their behalf by:

**Mr C T Ung, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20%	Straight - Line
Fixtures & Fittings	33.33%	Straight - Line

Web Development Costs - Cost B/Fwd      20%      Straight - Line

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2015	26,759	26,759
Additions	33,515	33,515
At 30 September 2016	<u>45,547</u>	<u>45,547</u>
<b>Depreciation</b>		
At 01 October 2015	14,727	14,727
Charge for year	11,727	11,727
At 30 September 2016	<u>11,727</u>	<u>11,727</u>
<b>Net Book Value</b>		
At 30 September 2016	33,820	33,820
At 30 September 2015	<u>12,032</u>	<u>12,032</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £0.01 each	10	10
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary of £0.01 each	10	10

