

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**SKOGSTAD LIMITED**

TUESDAY



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31/05/2016

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COMPANIES HOUSE

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for the year ended 31 December 2015**

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# **SKOGSTAD LIMITED**

**Company Information**  
**for the year ended 31 December 2015**

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**DIRECTORS:**

D R Emery  
J S Emery  
M W Emery  
M P Emery  
A P Skogstad

**REGISTERED OFFICE:**

Unit 6  
Ty Verlon Industrial Estate  
Cardiff Road  
Barry  
CF63 2BE

**REGISTERED NUMBER:**

07788783

**ACCOUNTANTS:**

KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Cardiff  
CF11 0SN

**Abbreviated Balance Sheet**

**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	488	650
<b>CURRENT ASSETS</b>			
Stocks		109,634	60,012
Debtors		81,687	58,297
Prepayments and accrued income		13,188	12,031
Cash at bank		30,409	16,392
		<u>234,918</u>	<u>146,732</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(183,594)	(133,693)
<b>NET CURRENT ASSETS</b>		<u>51,324</u>	<u>13,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>51,812</u>	<u>13,689</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(98)</u>	<u>(130)</u>
<b>NET ASSETS</b>		<u><u>51,714</u></u>	<u><u>13,559</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		51,614	13,459
<b>SHAREHOLDERS' FUNDS</b>		<u><u>51,714</u></u>	<u><u>13,559</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

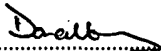
The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on **23** May 2016 and were signed on its behalf by:



.....  
D R Emery - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts  
for the year ended 31 December 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<b>1,168</b>
<b>DEPRECIATION</b>	
At 1 January 2015	<b>518</b>
Charge for year	<b>162</b>
At 31 December 2015	<b>680</b>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<b>488</b>
At 31 December 2014	<b>650</b>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2015**

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**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE CONTROLLING PARTY**

Skogstad Limited is controlled by Jorda Limited and Skogstad Sport AS who own 100% of the shares.