

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



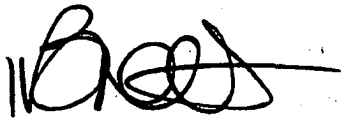
Companies House



1 Company details	
Company number.	0 7 7 8 8 2 1 9
Company name in full	M F Taylor Consulting Limited
→ Filling in this form Please complete in typescript or in bold black capitals.	
2 Liquidator's name	
Full forename (s)	Isobel
Surname	Brett
3 Liquidator's address	
Building name/number	21 Highfield Road
Street	
Post town	Dartford
County/Region	Kent
Postcode	D A 1 2 J S
Country	
4 Liquidator's name ①	
Full forename(s)	
Surname	
① Other Liquidator Use this section to tell us about another liquidator.	
5 Liquidator's address ②	
Building name/number	
Street	
Post town	
County/Region	
Post code	
Country	
② Other Liquidator Use this section to tell us about another liquidator.	




LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
8	Sign and date	
Liquidator's signature	<div>Signature  X</div>	X
Signature date	01/07/2020	

LIQ14

Notice of final account prior to dissolution in CVL

Presenter Information										Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.
Contact name isobel Susan Brett										 Where to send You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
Company name Bretts Business Recovery Limited										
Address 21 Highfield Road										
Post Town Dartford										
County/Region Kent										
Post Code										 Further Information For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
Country										
DX										
Telephone 01474 532862										
 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the following: <input type="checkbox"/> The company name and number match the information held on the public Register <input type="checkbox"/> You have attached the required documents. <input type="checkbox"/> You have signed the form.										

This form has been provided free of charge by Companies House.

04/17 Version 1.0

M F TAYLOR CONSULTING LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION
FINAL ACCOUNT
30 APRIL 2020

BRETT'S BUSINESS RECOVERY LIMITED
21 HIGHFIELD ROAD
DARTFORD
KENT
DA1 2JS

CONTENTS

1. Introduction
 2. Executive Summary
 3. Administration and Planning
 4. Enquiries and Investigations
 5. Receipts and Payments Account
 6. Realisation of Assets
-
7. Creditors' Claims and Dividend Prospects
 8. Liquidation Fees and Expenses
 9. Creditors' Rights
 10. EC Regulations
 11. Other Matters
 12. Conclusion

APPENDICES

- Appendix 1 - Statutory Information
- Appendix 2 – Receipts and Payments account for the period from 03 May 2019 to 30 April 2020 and for the period of the appointment
- Appendix 3 - Detailed list of work undertaken in the period of liquidation
- Appendix 4 - Time cost information for period from 03 May 2019 to 30 April 2020 and the total for the period of the appointment
- Appendix 5 - Time costs summary for period, cumulative & comparison with estimate
- Appendix 6 - Expenses summary for period, cumulative & comparison with estimate
- Appendix 7 – Notice that the Company's affairs are fully wound up
- Appendix 8 – Notice of no further dividend

M F Taylor Consulting Limited
Final Account
30 April 2020

1. INTRODUCTION

I am now in a position to conclude my administration of this Liquidation.

The purpose of this report is to provide a Final Account to creditors and to give notice of my intention to resign and seek release from office.

The report details my acts and dealings as Liquidator for the period of my appointment and it should be read in conjunction with previous correspondence to members and creditors.

2. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Total realisations £
Cash at Bank	NIL	165.61
Director Loan Account	Uncertain	51,800.00

Expenses

Expense	Amount per fees and expenses estimates £	Total expense £
Liquidator's fees	18,690.00	18,690.00
Advertising	124.00	193.68
Bonding	147.00	237.00
Land Registry Search	6.00	6.00
Licence Fee	230.00	230.00
Postage	25.00	2.44

Dividend Prospects

Creditor class	Distribution / dividend paid to date
Secured creditor	N/A
Preferential creditors	N/A
Unsecured creditors	83.82p in the £

Key activities undertaken

The following key activities have been undertaken, since my last progress report:-

- Carried out further detailed bank statement analysis and liaised with the director as regards the overdrawn director's loan account.
- Reviewed and computed debt owed by the directors in terms of his overdrawn loan account;
- Liaised with HM Revenue and Customs ("HMRC") in terms of their submitted claim and corporation tax due in terms of profit made by the Company in the final period prior to liquidation.
- Dealt with the disputes made by the director and negotiated a settlement figure;
- Recovered the settlement sum in full.
- Settling costs and expenses of the liquidation;
- First and final distribution to creditors;

Closure

All matters within the liquidation have been concluded.

3. ADMINISTRATION AND PLANNING
Statutory Information

Statutory information may be found at Appendix 1.

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the period of the Liquidation the following key documents have been issued:

- Report to creditors for fee Approval
- Progress report for the year to 2 May 2019
- This final account

Other administration tasks

During the period of the Liquidation, the following material tasks in this category were carried out:

- Case reviews
- Periodic review of specific bonding requirements;
- Regular bank reconciliations
- Corporation tax and VAT returns
- Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards

4. ENQUIRIES AND INVESTIGATIONS

As referred to in my previous progress report, I have submitted a conduct report of the director to the insolvency Services, however the content of the report is confidential.

My initial enquiry into the affairs of the Company merited further investigation into the director's overdrawn loan account and the progress of my recovery action is detailed below under the 'Directors Loan Account' section.

5. RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period since my last report and for the period of Liquidation is attached at Appendix 2.

Estate funds have been banked in a designated interest-bearing client account with Lloyds Bank Plc. During the period since my last report, gross bank interest of £74.19 has been received and £74.71 has been received for the period of Liquidation.

6. REALISATION OF ASSETS

According to the statement of affairs lodged in these proceedings, the assets of the Company comprised principally of the following:-

Account Name	Estimated to Realise £	Realised Value £
Director's Loan Account	Uncertain	51,800.00
Cash at Bank	NIL	165.61

M F Taylor Consulting Limited
Final Account
30 April 2020

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix 3.

Cash at Bank

As referred to in my previous report, I realised cash at bank of £166. No further recovery is anticipated.

Director's Loan Account

The statement of affairs indicated an overdrawn loan account of £40,000.00 with no recovery prospects.

As referred to in my last progress report, my initial bank statement analysis indicated an overdrawn director's loan account in the sum of £68,000. The director however disputed the overdrawn loan account based on his disagreement with my analysis.

Upon further review of company documents, I noted that the Company generated a profit in the final period prior to the liquidation and that no return had been submitted to HMRC for the relevant period. The Company did not maintain proper books of accounts and the director was unable to provide me with details of costs incurred for the relevant period, to establish the net profit and the subsequent corporation tax due to HMRC.

As a result, I carried out a further bank statement analysis to identify the possible income and expenditure of the Company since March 2017. My analysis identified that a further corporation tax liability was due to HMRC, which was later agreed at £9,308 for an estimated profit of £48,770. Consequently, HMRC increased its claim in this liquidation from £25,637 to £31,802.82, after relief.

I had also carried out a detailed bank statement analysis and revised the overdrawn director's loan account at £54,363.00, after making provisions for possible business expenses. The director was again not in agreement of my analysis and informed that he was willing to pay only the sums required to pay the Company's debt to its sole creditor HMRC, not the liquidation costs. I rejected this proposal.

The director was unable to pay £54,363 due to a lack of funds and offered a settlement sum of £45,000.00 for immediate payment through re-mortgage of his property. I consulted with HMRC. I also considered the availability of the funds immediately, possible further disputes from the director, legal costs and time to recover the required sum and subsequently negotiated further with the director. I finally agreed the amount repayable by the director at £51,800.00 in full and final settlement of director's overdrawn loan account. I confirm that I have received the settlement sum of £51,800.00 in full.

The work detailed above has provided a direct financial benefit to creditors and further details are provided below.

7. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

During the period of liquidation, the case administrator has maintained creditor information on the system and dealt with creditor correspondence and telephone conversations.

I and my staff have had to carry out key tasks which are detailed at Appendix 3 and the following sections explain the outcomes to creditors and distributions paid.

Secured creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has not granted any debentures.

There are no secured creditors in this liquidation.

Prescribed Part Provisions

M F Taylor Consulting Limited
Final Account
30 April 2020

The prescribed part applies where the Company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the Company's assets has been given, a prescribed amount of the Company's net property, after paying the preferential creditors, must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

50% of the first £10,000.00 of the net property; and
20% of the remaining net property up to a maximum of £600,000.00

The Company has not granted a floating charge to any creditor and consequently there will be no prescribed part.

Preferential creditors

There are no preferential creditors in this liquidation.

Unsecured creditors

Creditors' claims, as per the statement of affairs totalled £26,086.00

The last day to prove a claim in the liquidation expired on 29 April 2020.

I confirm that, I have received only one claim in this liquidation for £31,802.82. This claim relates to debt owed to HMRC.

As advised above HMRC revised its claim from £25,637 to £31,802.82, following the submission of the final pre-liquidation corporation tax return.

Dividends Paid

I have declared a first and final dividend of £26,658.69, being a dividend rate of 83.82p in the £, to unsecured creditors on 30 April 2020.

As the creditor has received a dividend, the work detailed above and within Appendix 3 did result in a direct benefit to unsecured creditors.

8. LIQUIDATION FEES AND EXPENSES

Pre-Appointment Fee

Fixed fee agreed with the Director and approved by creditors.

I was engaged by the director to help place the Company into Creditors' Voluntary Liquidation and my engagement letter advised that I would be seeking a fixed fee of £6,000 plus VAT and disbursements, for placing the Company into Liquidation and assisting with the preparation of the Statement of Affairs.

The basis of this fee is to provide certainty for the director and creditors and is a fair and reasonable reflection of the work undertaken. When instructed it was unclear what amount of work would be required and this limited the fees sought where time-costs would most likely be in excess of the fixed fees.

I sought approval from creditors to draw my pre appointment fee from assets realisations by way of a decision procedure by correspondence on 20 February 2020 and the following resolution was approved:

"That Bretts Business Recovery Limited be paid the sum of £6,000 in respect of placing the Company into Liquidation and for assistance in preparing the Statement of Affairs plus VAT. Such fees to be paid from the assets of the Company".

I have drawn £6,000 in accordance with the above resolution.

M F Taylor Consulting Limited
Final Account
30 April 2020

Liquidator's Remuneration and Disbursements

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior and senior members of staff dealt with the day to day administration on this case and a manager and director then overseen the work undertaken.

The basis of my remuneration, as Liquidator, was approved by creditors by way of a decision procedure by correspondence on 20 February 2020 and the following resolution was approved:

"That the Liquidator shall be authorised to draw her remuneration up to £18,690 based upon her time costs by reference to the time properly given by the Liquidator and her staff, in attending to matters arising in the Liquidation at Bretts Business Recovery Limited's standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the Company and which may be drawn on account as and when funds permit (plus VAT)".

The time costs for the period since my last report total £15,295.00, representing 64.40 hours at an average hourly rate of £237.50. The total time costs during the period of appointment amount to £19,001.00 representing 88.80 hours at an average hourly rate of £213.98

You will note that there is no significant increase in the actual time costs incurred against the fee estimate. I have capped my fees to £18,690, in accordance with the approval received from the creditors. I shall write off balance of my time costs.

The sum of £13,616.50 has been drawn on account from the estate and balance of £5,073.50 will be drawn from the post liquidation VAT refund expected of £5,073.50.

Details of time costs are provided at Appendix 4 and a comparison between the original fees estimate and time costs incurred is provided at Appendix 5.

Disbursements

Disbursements are split into Category 1 and Category 2 disbursements.

Category 1 disbursements represent the actual out of pocket expenses made on behalf of the assignment and may be paid without creditors' approval.

Category 2 disbursements may include an element of overhead charges and require the approval of creditors.

Category 1 disbursements

The category 1 disbursements incurred since my last report and for the period of Liquidation total £669 as detailed below:

Description	Total incurred since last report (£)	Total incurred to date (£)
Advertising	69.65	193.33
Postage	2.44	2.44
Computer Licence Fees	0.00	230.00
Bond	90.00	237.00
Land Registry	0.00	6.00
Totals	162.09	668.77

Category 2 disbursements

No category 2 disbursements have been charged to the estate.

A summary of disbursements is provided at Appendix 6 and includes a comparison of the expenses which were anticipated to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses have exceeded that estimate.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.brettsbr.co.uk/cglf. There are different versions of these guidance notes and in this case please refer to the version effective from 1 April 2017. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request and will be provided at no cost.

9. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

10. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

I confirm that the Company's centre of main interest is in the UK. Accordingly the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply which is replaced and superseded by Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings. The EU Insolvency Regulation (EC/1346/2000) will continue to govern insolvency proceedings that are opened in the EU before 26 June 2017.

11. OTHER MATTERS

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. More details about these matters, Provision of Services Regulations and general information about Bretts Business Recovery Limited that is of relevance to creditors can be found at <http://www.brettsbr.co.uk/insolvency-rules/servicesregulations/>.

The General Data Protection Regulation requires that individuals whose data is being held be provided with information about their rights. A privacy notice is available at <http://www.brettsbr.co.uk/privacy-policy/>.

12. CONCLUSION

The administration of the case has concluded.

If you require any further information, please contact this office.



Isobel Brett
Liquidator

M F Taylor Consulting Limited
Final Account
30 April 2020

Appendix 1

Statutory Information

Company Name	M F Taylor Consulting Limited
Former Trading Name	N/A
Company Number	07788219
Registered Office	21 Highfield Road, Dartford, Kent, DA1 2JS
Former Registered Office	58 Maidstone Road, Rochester, Kent, ME1 3BS

Liquidator	Isobel Susan Brett
Liquidator's address	21 Highfield Road, Dartford, Kent, DA1 2JS
Date of appointment	3 May 2018
Changes to Officeholder	None

M F Taylor Consulting Limited
Final Account
30 April 2020

Appendix 2

Receipts and Payments account for the period from 03 May 2018 to 30 April 2020

M F Taylor Consulting Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 03 May 2019 to 30 April 2020

S of A £	As Previously Reported	03/05/19 to 30/04/20	Total £
RECEIPTS			
NIL Cash at Bank	165.51	NIL	165.51
NIL Bank Interest Gross	0.52	74.19	74.71
NIL Directors Loans	NIL	51,800.00	51,800.00
NIL	166.03	51,874.19	52,040.22
PAYMENTS			
Statement of Affairs Fee	NIL	(6,000.00)	(6,000.00)
Office Holder's Fees	NIL	(13,616.50)	(13,616.50)
Corporation Tax	NIL	(14.06)	(14.06)
Statutory Advertising	(123.68)	(69.65)	(193.33)
Licence Fees	NIL	(230.00)	(230.00)
Vat Receivable **	(25.94)	(5,047.56)	(5,073.50)
Unsecured Creditors	NIL	(26,658.69)	(26,658.69)
Specific Bond	NIL	(237.00)	(237.00)
Search Fees	(6.00)	NIL	(6.00)
Postage	NIL	(11.14)	(11.14)
	(155.62)	(51,884.60)	(52,040.22)
CASH IN HAND			
	10.41	(10.41)	NIL

Note

**The VAT refund expected of £5,073.50 will be used to meet the expenses of the liquidation.

Appendix 3

Detailed list of work undertaken for M F Taylor Consulting Limited In Creditors' Voluntary Liquidation for period of Liquidation

General Description	Includes
STATUTORY AND GENERAL ADMINISTRATION	
Statutory/advertising	Filing of documents to meet statutory requirements including annual report; Annual corporation tax returns; Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents; Periodic file reviews documenting strategy; Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards; Maintenance of statutory and case progression task lists/diaries; Updating checklists.
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning/Review	Discussions regarding strategies to be pursued; Meetings with team members to consider practical and technical aspects of the case;
Reports	Circulating initial report to creditors upon appointment Preparing annual progress reports to members and creditors Prepare final account Circulating final report to members and creditors
Decision Procedure	Preparation of Decision Procedure Vote by Correspondence to agree the Statement of Affairs fee/post appointment fees and expenses. Collate and examine proofs and voting forms to decide on resolutions Preparation of Outcome of Vote by Correspondence and Record of Decision
Closure	Review case to ensure all matters have been finalised Obtain clearance to close case from HMRC together with submitting final tax return Issue final account to members and creditors Notice of no further dividend and winding up of the Company. File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the Company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the Company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service

M F Taylor Consulting Limited
Final Account
30 April 2020

General Description	Includes
REALISATION OF ASSETS	
Cash at Bank	Instruction to bank to release the credit balance Recovery of cash at bank and banking
Director's Loan Account	Detailed Bank statement analysis; Liaising and negotiating with the director as regards the recovery of overdrawn loan account;
	Undertaking Land Registry search on director Discussion with HMRC regarding the settlement amount; Case strategy meeting and discussion with the staff as regards the recovery Receipt of funds and money laundering check Bank account administration
CREDITORS AND DISTRIBUTIONS	
Creditors Communication	Receive and follow up HMRC as regards their claim; Undertaken detailed bank analysis for income and expenditure of the Company in the final period prior to the liquidation; Review and submit tax return to HMRC.
Processing of claims of creditors	Review claim submitted by HMRC and Request further information
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution

Appendix 4

Time cost information for the period since the last progress report and for the total period of the Liquidation

Time Cost Summary
M F Taylor Consulting Limited
Between 03 May 2019 and 30 April 2020

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	1.80	2.30	27.40	3.00	34.50	8,083.50	234.30
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.40	0.00	23.70	0.00	25.10	6,052.50	241.14
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.30	4.30	0.00	4.80	1,159.00	241.46
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	3.40	2.60	55.40	3.00	64.40		
Time costs	1,173.00	689.00	13,019.00	414.00		15,295.00	
Average hourly rate	345.00	265.00	235.00	138.00			237.50

Summary of Fees

Time spent in administering the Assignment
Total value of time spent to 30 April 2020

64.40 Hours
£15,295.00

M F Taylor Consulting Limited
Time costs summary
Between 03 May 2018 and 30 April 2020

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	2.30	2.30	27.80	10.80	43.20	9,352.00	216.48
Investigations	1.50	0.00	0.30	9.50	11.30	1,728.00	152.92
Realisation of Assets	1.90	0.00	24.30	3.20	29.40	6,750.00	229.59
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.30	4.30	0.10	4.90	1,171.00	238.98
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	5.90	2.60	56.70	23.60	88.80		
Time costs	2,035.50	689.00	13,324.50	2,952.00		19,001.00	
Average hourly rate	345.00	265.00	235.00	125.08			213.98

Summary of Fees

Time spent in administering the Assignment
Total value of time spent to 30 April 2020
Total Liquidator's fees charged to 30 April 2020

88.80 Hours
£19,001.00
£18,690.00

M F Taylor Consulting Limited
Final Account
30 April 2020

Appendix 5

Time costs summary for period, cumulative & comparison with estimate for M F Taylor Consulting Limited in Creditors' Voluntary Liquidation

Work category	Original fees estimate			Actual time costs incurred since my last progress report			Total time costs incurred to date		
	Number of hours	Blended hourly rate per hour £	Total fees £	Number of hours	Average hourly rate per hour £	Total time costs £	Number of hours	Average hourly rate per hour £	Total time costs £
Administration (including statutory reporting)	42.20	225.41	9,512.50	34.50	234.30	8,083.50	43.20	216.48	9,352.00
Investigations	11.30	152.82	1,728.00	0.00	0.00	0.00	11.30	152.82	1,728.00
Realisation of assets	28.90	227.60	6,577.50	25.10	241.14	6,052.50	29.40	229.59	6,750.00
Creditors (claims and distribution)	4.20	207.62	872.00	4.80	241.46	1,159.00	4.90	238.98	1,171.00
Total	86.60	215.82	18,690.00	64.40	237.50	15,295.00	88.80	213.98	19,001.00

M F Taylor Consulting Limited
Final Account
30 April 2020

Appendix 6

Expenses summary for period, cumulative & comparison with estimate for M F Taylor Consulting Limited in Creditors' Voluntary Liquidation

Expenses	Original/ revised expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Storage Costs	30.00		Nil	
Insolvency Software	230.00		230.00	
Licence Fees				
Advertising	124.00	70.00	194.00	Additional costs incurred for advertisement in London Gazette.
Bonding	147.00	90.00	237.00	Bond cover has been increased due to higher realisations in this liquidation.
Legal Cost	3,500.00		Nil	
Land Registry	6.00		6.00	
Postage	25.00	2.44	2.44	

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: M F Taylor Consulting Limited (In Liquidation) ("the Company")
Company Number: 07788219

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Isobel Susan Brett, of Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS (telephone number 01474532862), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

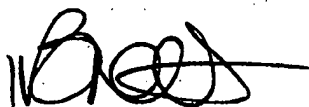
Isobel Susan Brett Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed:
Isobel Susan Brett
Liquidator

Dated: 30 April 2020

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

(1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:

- a secured creditor;
- an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- any unsecured creditor with the permission of the court.

(2) A request or an application to the court for permission by such a person or persons ~~must be made or filed with the court (as applicable) within 21 days of receipt of the~~ report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

(1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:

- the remuneration charged by the office-holder is in all the circumstances excessive;
- the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:

- a secured creditor; or
- an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.

(3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

NOTICE OF NO FURTHER DIVIDEND

Company Name: M F Taylor Consulting Limited ("the Company")
Company Number: 07788219

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Isobel Susan Brett, of Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS (telephone number 01474532862), who was appointed by the members and creditors.

The funds realised have been used for paying a first and final distribution to unsecured creditors and the expenses of the Liquidation.

The Liquidator gives notice confirming that no further dividend will be declared in the Liquidation of the Company.

The Liquidator will now proceed to conclude the Liquidation.



Signed:
Isobel Susan Brett
Liquidator

Dated: 30 April 2020
