

PRINCIPAL RESOLUTION LTD

**Company Registration Number:
07787506 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2022

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

PRINCIPAL RESOLUTION LTD

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PRINCIPAL RESOLUTION LTD

Company Information

for the Period Ended 30 September 2022

Director:	Kulwir Vedash
Registered office:	40 Yorkland Avenue Welling Kent DA16 2LF
Company Registration Number:	07787506 (England and Wales)

PRINCIPAL RESOLUTION LTD

Directors' Report Period Ended 30 September 2022

The directors present their report with the financial statements of the company for the period ended 30 September 2022

Principal Activities

Buy-to-let property

Directors

The directors shown below have held office during the whole of the period from 01 October 2021 to 30 September 2022
Kulwir Vedash

This report was approved by the board of directors on 26 June 2023

And Signed On Behalf Of The Board By:

Name: Kulwir Vedash

Status: Director

PRINCIPAL RESOLUTION LTD

Profit and Loss Account for the Period Ended 30 September 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Turnover		7,638	0
Cost of sales		(12,553)	(0)
Gross Profit or (Loss)		(4,915)	0
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		(0)	(0)
Administrative Expenses		(0)	(0)
Other operating income		0	0
Operating Profit or (Loss)		(4,915)	0
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(14,872)	(0)
Profit or (Loss) Before Tax		(19,787)	0
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		(19,787)	0

The notes form part of these financial statements

PRINCIPAL RESOLUTION LTD

Balance sheet

As at 30 September 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	4	295,000	295,000
Total fixed assets:		<u>295,000</u>	<u>295,000</u>
Current assets			
Stocks:		1	1
Total current assets:		<u>1</u>	<u>1</u>
Net current assets (liabilities):		<u>1</u>	<u>1</u>
Total assets less current liabilities:		295,001	295,001
Creditors: amounts falling due after more than one year:	5	(207,020)	(207,020)
Total net assets (liabilities):		<u>87,981</u>	<u>87,981</u>

The notes form part of these financial statements

PRINCIPAL RESOLUTION LTD

Balance sheet continued

As at 30 September 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		1	1
Revaluation reserve:	6	87,980	87,980
Shareholders funds:		<u>87,981</u>	<u>87,981</u>

For the year ending 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 June 2023

And Signed On Behalf Of The Board By:

Name: Kulwir Vedash

Status: Director

The notes form part of these financial statements

PRINCIPAL RESOLUTION LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

PRINCIPAL RESOLUTION LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

PRINCIPAL RESOLUTION LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

3. Off balance sheet disclosure

No

PRINCIPAL RESOLUTION LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

4. Tangible assets

	Land & buildings	Total
Cost	£	£
At 01 October 2021	295,000	295,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2022	295,000	295,000
Depreciation		
At 01 October 2021	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 30 September 2022	-	-
Net book value		
At 30 September 2022	295,000	295,000
At 30 September 2021	295,000	295,000

PRINCIPAL RESOLUTION LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

5.Creditors: amounts falling due after more than one year

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Bank loans and overdrafts	207,020	207,020
Total	207,020	207,020

PRINCIPAL RESOLUTION LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

6. Revaluation reserve

	2022 £
Balance at 01 October 2021	87,980
Surplus or deficit after revaluation	0
Balance at 30 September 2022	<u>87,980</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.