

Registered Number 07787018

SUGARFLY FILMS LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	706	941
		<u>706</u>	<u>941</u>
Current assets			
Cash at bank and in hand		70	-
		<u>70</u>	<u>-</u>
Creditors: amounts falling due within one year		<u>(14,295)</u>	<u>(19,148)</u>
Net current assets (liabilities)		<u>(14,225)</u>	<u>(19,148)</u>
Total assets less current liabilities		<u>(13,519)</u>	<u>(18,207)</u>
Total net assets (liabilities)		<u>(13,519)</u>	<u>(18,207)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(13,520)	(18,208)
Shareholders' funds		<u>(13,519)</u>	<u>(18,207)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2017

And signed on their behalf by:

N JABINH, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis on the grounds that the company's director will continue to provide financial support in the foreseeable future.

Turnover policy

Turnover represents amounts receivable for producing films.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment – 25% Reducing balance

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	2,512
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>2,512</u>
Depreciation	
At 1 October 2015	1,571
Charge for the year	235
On disposals	-
At 30 September 2016	<u>1,806</u>
Net book values	
At 30 September 2016	<u>706</u>
At 30 September 2015	<u>941</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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