

**OAKLEY HOUSE CHILDRENS HOME LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

Burnell and Co

FCCA

10 Wrens Court  
48 Victoria Road  
Sutton Coldfield  
West Midlands  
B72 1SY

**Oakley House Childrens Home Limited**  
**Company No. 07786312**  
**Abbreviated Balance Sheet 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		36,381		9,768
			<u>36,381</u>		<u>9,768</u>
<b>CURRENT ASSETS</b>					
Debtors		83,178		46,520	
Cash at bank and in hand		41,001		74,828	
		<u>124,179</u>		<u>121,348</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(56,905)		(46,604)	
			<u>67,274</u>		<u>74,744</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>67,274</u>		<u>74,744</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>103,655</u>		<u>84,512</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(7,000)		(2,000)
			<u>96,655</u>		<u>82,512</u>
<b>NET ASSETS</b>			<u>96,655</u>		<u>82,512</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and Loss Account			96,555		82,412
			<u>96,655</u>		<u>82,512</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96,655</u>		<u>82,512</u>

**Oakley House Childrens Home Limited**  
**Company No. 07786312**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Timothy Seeley**

**17/12/2015**

**Oakley House Childrens Home Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**1.4 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Tangible Assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
As at 1 April 2014	13,023
Additions	38,752
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As at 31 March 2015	51,775
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<b>Depreciation</b>	
As at 1 April 2014	3,255
Provided during the period	12,139
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As at 31 March 2015	15,394
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<b>Net Book Value</b>	
As at 31 March 2015	36,381
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As at 1 April 2014	9,768
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**Oakley House Childrens Home Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
<b>Allotted and called up</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	100	100	100

**4 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2014</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Neil Mason	3,748	1,500	-	5,248

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Ms Linda Oakley	48,750	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.